



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

Finance Company Survey

Fall 2025

Public reporting burden for this collection of information is estimated to average 8 minutes per response, including the time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, Washington, DC 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100-0005), Washington, DC 20503. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to a collection of information unless it displays a currently valid OMB control number.

I Consumer Loans

These questions ask about loans your company extends to consumers.

1. **Over the past three months**, how have your company's **lending standards** changed for approving applications for consumer loans?

- A. ___ Tightened considerably
- B. ___ Tightened somewhat
- C. ___ Remained about the same
- D. ___ Eased somewhat
- E. ___ Eased considerably

2. How does your company expect its **lending standards** for such loans to change **over the next six months** compared with its current standards?

- A. ___Tighten considerably
- B. ___Tighten somewhat
- C. ___Remain about the same
- D. ___Ease somewhat
- E. ___Ease considerably

3. Apart from normal seasonal variation, how has **demand** from consumers for such loans changed **over the past three months**?

- A. ___Substantially stronger
- B. ___Moderately stronger
- C. ___Remained about the same
- D. ___Moderately weaker
- E. ___Substantially weaker

4. How does your company expect **demand** for such loans from your company to change **over the next six months** compared with its current level?

- A. ___Strengthen substantially
- B. ___Strengthen moderately
- C. ___Remain about the same
- D. ___Weaken moderately
- E. ___Weaken substantially

5. How does your company expect the **credit performance** of its loans to consumers, as measured by your company's outlook for delinquencies and charge-offs on these loans, to change **over the next six months**?

- A. ___Strengthen substantially
- B. ___Strengthen moderately
- C. ___Remain about the same
- D. ___Weaken moderately

E. ___ Weaken substantially

II Economic Conditions

How do you expect **economic conditions** to become **over the next six months**?

A. ___ Significantly stronger

B. ___ Somewhat stronger

C. ___ About the same

D. ___ Somewhat weaker

E. ___ Significantly weaker

III Other Factors

If your company plans to tighten or ease lending standards **over the next six months**, how important are the following **possible reasons for the change**?

A. Possible reasons for *tightening* lending standards:

___ a. Less favorable or more uncertain economic outlook

___ b. Deterioration in, or desire to improve, your company's capital position

___ c. Deterioration in, or desire to improve, your company's liquidity position

___ d. Less aggressive competition from other bank or nonbank lenders

___ e. Reduced tolerance for risk

___ f. Increased difficulty of selling loans in the secondary market

___ g. Deterioration in credit quality of consumer loans

___ h. Deterioration in credit quality of loans other than consumer loans

___ i. Increased concerns about your company's funding costs

___ j. Other (please specify)

B. Possible reasons for *easing* lending standards:

___ a. More favorable or less uncertain economic outlook

- ___ b. Improvement in your company's capital position
- ___ c. Improvement in your company's liquidity position
- ___ d. More aggressive competition from other bank or nonbank lenders
- ___ e. Increased tolerance for risk
- ___ f. Increased ease of selling loans in the secondary market
- ___ g. Improvement in credit quality of consumer loans
- ___ h. Improvement in credit quality of loans other than consumer loans
- ___ i. Reduced concerns about your company's funding costs
- ___ j. Other (please specify)