Note: *The draft you are looking for begins on the next page.*

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Most forms and publications have a page on IRS.gov: IRS.gov/Form1040 for Form 1040; IRS.gov/Pub501 for Pub. 501; IRS.gov/W4 for Form W-4; and IRS.gov/ScheduleA for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

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Form **1120-ND**
(Rev. December 2025)
Department of the Treasury
Internal Revenue Service

Return for Nuclear Decommissioning Funds and Certain Related Persons

Go to *www.irs.gov/Form1120ND* for instructions and the latest information.

OMB No. 1545-0954

For calendar year 20 , or fiscal year beginning , 20 , and ending , 20

Name of fund

A Employer identification number of fund (see instructions)

Name of trustee or disqualified person (complete if filing to report section 4951 taxes)

Address of filer. Number and street. If a P.O. box, see instructions. | Room or suite no.

B Identifying number of trustee or disqualified person (see instructions)

City or town | State or province | Country | ZIP or foreign postal code

C Return filed for (see *Specific Instructions*; check applicable box): ☐ Fund ☐ Trustee ☐ Disqualified person

D Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

E The books and records are in care of: ---------- Phone no. ----------
Located at:

Part I—Computation of Fund Income Tax

Income	1	Taxable interest	1	
	2	Capital gain net income (attach Schedule D (Form 1120))	2	
	3	Other income (attach schedule)	3	
	4	**Gross income.** Add lines 1 through 3	4	
Deductions	5	Trustees fees	5	
	6	Taxes	6	
	7	Accounting and legal services	7	
	8	Other deductions (attach schedule)	8	
	9	**Total deductions.** Add lines 5 through 8	9	
	10	Modified gross income before net operating loss deduction. Subtract line 9 from line 4	10	
	11	Net operating loss deduction (see instructions)	11	
Tax and Payments	12	**Modified gross income.** Subtract line 11 from line 10	12	
	13a	**Total tax.** Multiply line 12 by 20% (0.20)	13a	
	b	First installment of section 1062 applicable net tax liability. Enter amount from Form 1062, line 15	13b	
	14	**Payments:**		
	a	Overpayment from prior year allowed as a credit — 14a		
	b	Current-year estimated tax payments — 14b		
	c	Refund applied for on Form 4466 — 14c ( )		
	d	Subtract line 14c from the total of lines 14a and 14b — 14d		
	e	Tax deposited with Form 7004 — 14e		
	f	Section 1062 applicable net tax liability. Enter amount from Form 1062, line 14 — 14f		
	z	Total. Add lines 14d, 14e, and 14f	14z	
	15	Estimated tax penalty. Check if Form 2220 is attached ☐	15	
	16	**Tax due.** If line 14z is smaller than the total of lines 13a, 13b, and 15, enter amount owed	16	
	17	**Overpayment.** If line 14z is larger than the total of lines 13a, 13b, and 15, enter amount overpaid	17	
	18	Enter amount of line 17 you want: **a Credited to next year's estimated tax** ______ **b Refunded**	18b	
	c	Routing number	**d** Type: ☐ Checking ☐ Savings	
	e	Account number		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	

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Schedule L Balance Sheets

			(a) Beginning of year	(b) End of year
	Assets			
1	Cash	1		
2	Certificates of deposit	2		
3	U.S. government obligations	3		
4	State and local government obligations	4		
5	Other assets (attach schedule)	5		
6	Total assets. Add lines 1 through 5	6		
	Liabilities and Fund Balance			
7	Liabilities	7		
8	Fund balance	8		
9	Total liabilities and fund balance. Add lines 7 and 8	9		

Schedule M Other Information

		Yes	No
1a	Enter name of the electing taxpayer		
b	Enter the employer identification number of the electing taxpayer		
2a	Enter the amount of contributions the fund received during the year under section 468A(a) $		
b	Enter the ruling amount for the tax year under section 468A(d)(2) $		
c	Enter the amount of distributions includible in income by the electing taxpayer under section 468A(c)(1) $		
d	Enter the amount of tax-exempt interest received or accrued for the year $		
3	During the year, were any contributions received other than cash payments deductible by the electing taxpayer under section 468A?		
4	During the year, were fund assets used for any purpose other than paying the fund's administrative or incidental expenses (including taxes), for making investments, or for direct or indirect payment of decommissioning costs of a nuclear power plant owned or leased by the electing taxpayer? If "Yes," attach an explanation		
5	Self-dealing (see instructions):		
a	Has the fund engaged in any of the following acts during the year, either directly or indirectly, with one or more disqualified persons?		
	(i) Sale, exchange, or leasing of property		
	(ii) Borrowing or lending of money or other extension of credit		
	(iii) Furnishing of goods, services, or facilities		
	(iv) Payment of compensation (or payment or reimbursement of expenses)		
	(v) Transfer to, or use by or for the benefit of, a disqualified person of any part of the fund's income or assets		
b	If any of lines 5a(i) through 5a(v) are answered "Yes," were all of the acts self-dealing exceptions? See instructions		
c	If the answer to line 5b is "No," attach a schedule listing the act; the date of the act; and the name, address, and identifying number of each trustee and/or disqualified person who engaged in the act.		
d	Has any self-dealer or trustee taken any action to "correct" any act of self-dealing? See instructions for the definition of "correct"		
	If "Yes," attach complete details of the corrective action. Also explain any uncorrected acts.		

Part II—Initial Taxes on Self-Dealing (Section 4951)

Section A—Acts of Self-Dealing and Tax Computation

(a) Act number	**(b)** Date of act	**(c)** Description of act
1		
2		

(d) Names of disqualified persons liable for tax	**(e)** Names of trustees liable for tax

(f) Amount involved in act	**(g)** Initial tax on self-dealing disqualified person (10% of column (f))	**(h)** Tax on trustee (if applicable) ($2\frac{1}{2}$% of column (f))
Total		

Section B—Summary of Initial Taxes

1	Enter section 4951 tax on disqualified person (Section A, column (g))	1	
2	Enter section 4951 tax on trustee (Section A, column (h))	2	
3	Total section 4951 taxes (add lines 1 and 2)	3	
4	Tax paid with Form 7004	4	
5	**Tax due.** Enter the excess, if any, of line 3 over line 4. (Do not enter this amount in Part I.) Pay in full with return. (Make check or money order payable to "United States Treasury.")	5	
6	**Overpayment.** Enter the excess, if any, of line 4 over line 3	6	

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