## **PUBLIC SUBMISSION**

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Comment On: VA-2025-VACO-0001-0027

Agency Information Collection Activities; Proposals, Submissions, and Approvals: Fiduciary Bond [FR

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Comment on VA-2025-VACO-0001-0027 (Anonymous)

## **General Comment**

VA-2025-VACO-0001-0027 2900-0804

The collection should be appropriate if a fiduciary bond for purposes of the VA and a former veteran to disburse funds, reconciliation and record keeping for the appropriate monetary thresholds requirements by the agency under regulations required. This would be to fund under management protection and due diligence.

## **VBA** Response

The Department of Veterans Affairs (VA), through its Veterans Benefits Administration (VBA), administers the Fiduciary Program. The Fiduciary Program provides oversight for VA beneficiaries who cannot manage their VA benefits, because of injury, disease, the infirmities of advanced age, or being under the age of majority, by appointing a fiduciary to manage the VA benefits for the welfare and benefit of the beneficiary. To ensure adequate protection of VA benefits, the VA Fiduciary Program requires certain fiduciaries appointed to manage/receive VA benefits exceeding \$25,000 on behalf of a beneficiary to obtain a surety bond. The fiduciary is required to provide documentation to VA that a sufficient surety bond(s) is in place to protect these funds. Documentation of the surety bond submitted by the fiduciary is maintained in the beneficiary's VA claims folder. Further, VA is required to verify existing bonds annually at the time of each accounting audit to ensure beneficiary fund protection remains adequate.

To request a VA fiduciary, you or your guardian must write to your regional VA office. The letter should include your name, VA claim number, and the fiduciary's information, and clearly state the reasons for the request. You may mail or fax information to:

VA Fiduciary Intake Center

P.O. Box 5211

Janesville, WI 53547-5211 Fax Number: 888-581-6826.

You can also contact the Fiduciary Contact Center directly at (888) 407-0144 or contact us online through Ask VA. <u>Ask VA</u> is an online service that all Veterans and members of the Veteran community can use to submit questions, concerns, and recommendations to VA.