



**Note:** *The draft you are looking for begins on the next page.*

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Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

**SCHEDULE A  
(Form 1062)**(December 2025)  
Department of the Treasury  
Internal Revenue Service**Section 1062 Gain From the Sale or Exchange of Qualified  
Farmland Property to a Qualified Farmer**

File with Form 1062.

Go to [www.irs.gov/Form1062](http://www.irs.gov/Form1062) for instructions and the latest information.

OMB No. 1545-0074

Attachment  
Sequence No. **106A**

Name	Identifying number
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- A** Check if you are reporting section 1062 gain from a Schedule K-1 from a: **a** ☐ Form 1120-S, **b** ☐ Form 1065, or  
**c** ☐ Form 8865

- B** If a box on line A is checked, enter the entity's (1) EIN (2) name

**Part I Qualified Farmland Property Information**

1	Description of the qualified farmland property: .....		
2	Check if the property was a(n): <b>a</b> <input type="checkbox"/> Exchange, <b>b</b> <input type="checkbox"/> Installment Sale, or <b>c</b> <input type="checkbox"/> Sale		
3	Enter the date of the qualified sale or exchange of the property <u>MM/DD/YYYY</u>	Yes	No
4	Had you used the property as a farm for farming purposes, or leased the property to a qualified farmer for farming purposes, during substantially all of the 10-year period ending on the date on line 3? . . . . .		
5	Is the property described on line 1 real property located in the United States? . . . . .		
6	Did you make the sale or exchange to a qualified farmer—an individual who is actively engaged in farming? . . . . .		
7	Is the property subject to a covenant or other legally enforceable restriction which prohibits the use of the property other than as a farm for farming purposes for any period before the date that is 10 years after the date on line 3? . . . . .		
8	Are you including with this return a copy of the covenant or other legally enforceable restriction described on line 7? . . . . .		

**Next:** If the answers to the questions on lines 4 through 8 are "Yes," go to Part II. If not, stop here; the disposition of this property does not qualify for the section 1062 deferral of tax.

**Part II Recognized Gain on Qualified Farmland Property**

9	Gross sales price of the sale or exchange . . . . .	9		
10	Net sales price of the sale or exchange . . . . .		10	
11	Unadjusted basis of the qualified farmland property . . . . .	11		
12	Adjusted basis of the property . . . . .		12	
13	Recognized (taxable) gain on the qualified sale or exchange of this qualified farmland property . . . . .		13	

**Note:** For purposes of lines 4 through 8, property used or leased by a partnership or S corporation is treated as used or leased by each person who holds a direct or indirect interest in the partnership or S corporation.