

Terry Ralph M

From: kimberly buckley [kab_kimberly@yahoo.com]
Sent: Tuesday, January 04, 2011 6:01 AM
To: Terry Ralph M
Subject: Draft form 8938 -- please forward to Mr. Shields

Dear Mr Terry,
Please forward this comment to Mr. Shields.

Dear Mr. Shields,
In regards to Draft form 8938: Please be aware that US citizens living overseas often have joint accounts with their non-US spouses. This form would then require disclosure of accounts to the US government by non-US citizens. This adds a layer of complexity to a form that is already confusing. Would I disclose how much I contributed to the account, or the whole amount.

Please keep in mind many ex-pats are non-working spouses. If we can not maintain joint accounts with our spouses due to the US tax burdens and forms, it makes our financial situation very precarious.

1/19/2011

Please reconsider. How is this form necessary? Is there a way to exclude expatriate Americans? The US tax system is burdensome (paying tax in both countries) to us here as it is.

Best Regards and Good Luck,
Kimberly Opdam