

Merritt, Shaquita

From: mhostetler@thepeoplesbank.net
Sent: Thursday, December 08, 2011 10:04 AM
To: Regs.Comments
Subject: Comments on proposed changes to Consolidated Reports of Condition and Income (FFIEC 031 and 041)

I am writing to voice opposition to the new Schedule RC-U. Our bank would be included in the "over \$300 million" category. The information required is not currently being gathered in the form requested. It will require additional computer programming and/or manual accumulation in all future periods. Institutions over \$1 billion are in an even tougher situation.

It is my opinion that this is additional unnecessary regulatory burden. I fail to see any solid benefit of having the requested information. It appears to be a case of someone thinking it would satisfy some curiosity and be nice to have this information, as long as someone else has the burden of accumulating it. Are we not taking into account the numerous hours of financial institution time that will be required on an ongoing basis to accumulate the information? We simply do not need to go any further down this road of administrative burden on financial institutions.

Thank you for your consideration.

Monte C. Hostetler, CPA
Vice-President and Cashier
The Peoples Bank
222 S. Main St.
Pratt, KS 67124
(620) 672-5611 Telephone
(620) 672-2169 Fax
mhostetler@thepeoplesbank.net