

Schedule K-1 (Form 1065)

2007

Department of the Treasury Internal Revenue Service

For calendar year 2007, or tax year beginning _____, 2007 ending _____, 20____

Partner's Share of Income, Deductions, Credits, etc. See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
B Partnership's name, address, city, state, and ZIP code
C IRS Center where partnership filed return
D Check if this is a publicly traded partnership (PTP)
E Tax shelter registration number, if any
F Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number
H Partner's name, address, city, state, and ZIP code
I General partner or LLC member-manager Limited partner or other LLC member
J Domestic partner Foreign partner
K What type of entity is this partner?
L Partner's share of profit, loss, and capital: Beginning Ending
M Partner's share of liabilities at year end: Nonrecourse Qualified nonrecourse financing Recourse
N Partner's capital account analysis: Beginning capital account Capital contributed during the year Current year increase (decrease) Withdrawals & distributions Ending capital account
Tax basis GAAP Section 704(b) book Other (explain)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Other information. Rows include: 1 Ordinary business income (loss) Credits; 2 Net rental real estate income (loss); 3 Other net rental income (loss) Foreign transactions; 4 Guaranteed payments; 5 Interest income; 6a Ordinary dividends; 6b Qualified dividends; 7 Royalties; 8 Net short-term capital gain (loss); 9a Net long-term capital gain (loss) Alternative minimum tax (AMT) items; 9b Collectibles (28%) gain (loss); 9c Unrecaptured section 1250 gain; 10 Net section 1231 gain (loss) Tax-exempt income and nondeductible expenses; 11 Other income (loss); 12 Section 179 deduction; 13 Other deductions; 14 Self-employment earnings (loss); 15 Credits; 16 Foreign transactions; 17 Alternative minimum tax (AMT) items; 18 Tax-exempt income and nondeductible expenses; 19 Distributions; 20 Other information.

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

- 1. Ordinary business income (loss).** You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:
- | | |
|-------------------|---------------------------------|
| | <i>Report on</i> |
| Passive loss | See the Partner's Instructions |
| Passive income | Schedule E, line 28, column (g) |
| Nonpassive loss | Schedule E, line 28, column (h) |
| Nonpassive income | Schedule E, line 28, column (j) |
- 2. Net rental real estate income (loss)** See the Partner's Instructions
- 3. Other net rental income (loss)**
- | | |
|------------|---------------------------------|
| Net income | Schedule E, line 28, column (g) |
| Net loss | See the Partner's Instructions |
- 4. Guaranteed payments** Schedule E, line 28, column (j)
- 5. Interest income** Form 1040, line 8a
- 6a. Ordinary dividends** Form 1040, line 9a
- 6b. Qualified dividends** Form 1040, line 9b
- 7. Royalties** Schedule E, line 4
- 8. Net short-term capital gain (loss)** Schedule D, line 5, column (f)
- 9a. Net long-term capital gain (loss)** Schedule D, line 12, column (f)
- 9b. Collectibles (28%) gain (loss)** 28% Rate Gain Worksheet, line 4 (Schedule D instructions)
- 9c. Unrecaptured section 1250 gain** See the Partner's Instructions
- 10. Net section 1231 gain (loss)** See the Partner's Instructions
- 11. Other income (loss)**
- Code*
- | | |
|---|--------------------------------|
| A Other portfolio income (loss) | See the Partner's Instructions |
| B Involuntary conversions | See the Partner's Instructions |
| C Sec. 1256 contracts & straddles | Form 6781, line 1 |
| D Mining exploration costs recapture | See Pub. 535 |
| E Cancellation of debt | Form 1040, line 21 or Form 982 |
| F Other income (loss) | See the Partner's Instructions |
- 12. Section 179 deduction** See the Partner's Instructions
- 13. Other deductions**
- | | |
|---|--|
| A Cash contributions (50%) | } See the Partner's Instructions |
| B Cash contributions (30%) | |
| C Noncash contributions (50%) | |
| D Noncash contributions (30%) | |
| E Capital gain property to a 50% organization (30%) | |
| F Capital gain property (20%) | |
| G Investment interest expense | Form 4952, line 1 |
| H Deductions—royalty income | Schedule E, line 18 |
| I Section 59(e)(2) expenditures | See the Partner's Instructions |
| J Deductions—portfolio (2% floor) | Schedule A, line 23 |
| K Deductions—portfolio (other) | Schedule A, line 28 |
| L Amounts paid for medical insurance | Schedule A, line 1 or Form 1040, line 29 |
| M Educational assistance benefits | See the Partner's Instructions |
| N Dependent care benefits | Form 2441, line 14 |
| O Preproductive period expenses | See the Partner's Instructions |
| P Commercial revitalization deduction from rental real estate activities | See Form 8582 Instructions |
| Q Pensions and IRAs | See the Partner's Instructions |
| R Reforestation expense deduction | See the Partner's Instructions |
| S Domestic production activities information | See Form 8903 instructions |
| T Qualified production activities income | Form 8903, line 7 |
| U Employer's Form W-2 wages | Form 8903, line 15 |
| V Other deductions | See the Partner's Instructions |
- 14. Self-employment earnings (loss)**
- Note.** If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.
- | | |
|---|--------------------------------|
| A Net earnings (loss) from self-employment | Schedule SE, Section A or B |
| B Gross farming or fishing income | See the Partner's Instructions |
| C Gross non-farm income | See the Partner's Instructions |
- 15. Credits**
- | | |
|---|----------------------------------|
| A Low-income housing credit (section 42(j)(5)) | } See the Partner's Instructions |
| B Low-income housing credit (other) | |
| C Qualified rehabilitation expenditures (rental real estate) | |
| D Other rental real estate credits | |
| E Other rental credits | |
| F Undistributed capital gains credit | Form 1040, line 70; check box a |
| G Credit for alcohol used as fuel | } See the Partner's Instructions |
| H Work opportunity credit | |
| I Welfare-to-work credit | |
| J Disabled access credit | |
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|---|----------------------------------|
| <i>Code</i> | <i>Report on</i> |
| K Empowerment zone and renewal community employment credit | Form 8844, line 3 |
| L Credit for increasing research activities | } See the Partner's Instructions |
| M New markets credit | |
| N Credit for employer social security and Medicare taxes | |
| O Backup withholding | Form 1040, line 64 |
| P Other credits | See the Partner's Instructions |
- 16. Foreign transactions**
- | | |
|---|--------------------------------|
| A Name of country or U.S. possession | } Form 1116, Part I |
| B Gross income from all sources | |
| C Gross income sourced at partner level | |
| <i>Foreign gross income sourced at partnership level</i> | |
| D Passive category | } Form 1116, Part I |
| E General category | |
| F Other | |
| <i>Deductions allocated and apportioned at partner level</i> | |
| G Interest expense | Form 1116, Part I |
| H Other | Form 1116, Part I |
| <i>Deductions allocated and apportioned at partnership level to foreign source income</i> | |
| I Passive category | } Form 1116, Part I |
| J General category | |
| K Other | |
| <i>Other information</i> | |
| L Total foreign taxes paid | Form 1116, Part II |
| M Total foreign taxes accrued | Form 1116, Part II |
| N Reduction in taxes available for credit | Form 1116, line 12 |
| O Foreign trading gross receipts | Form 8873 |
| P Extraterritorial income exclusion | Form 8873 |
| Q Other foreign transactions | See the Partner's Instructions |
- 17. Alternative minimum tax (AMT) items**
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|--|---|
| A Post-1986 depreciation adjustment | } See the Partner's Instructions and the Instructions for Form 6251 |
| B Adjusted gain or loss | |
| C Depletion (other than oil & gas) | |
| D Oil, gas, & geothermal—gross income | |
| E Oil, gas, & geothermal—deductions | |
| F Other AMT items | |
- 18. Tax-exempt income and nondeductible expenses**
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|-------------------------------------|--------------------------------|
| A Tax-exempt interest income | Form 1040, line 8b |
| B Other tax-exempt income | See the Partner's Instructions |
| C Nondeductible expenses | See the Partner's Instructions |
- 19. Distributions**
- | | |
|---|--------------------------------|
| A Cash and marketable securities | See the Partner's Instructions |
| B Other property | See the Partner's Instructions |
- 20. Other information**
- | | |
|--|----------------------------------|
| A Investment income | Form 4952, line 4a |
| B Investment expenses | Form 4952, line 5 |
| C Fuel tax credit information | Form 4136 |
| D Qualified rehabilitation expenditures (other than rental real estate) | See the Partner's Instructions |
| E Basis of energy property | See the Partner's Instructions |
| F Recapture of low-income housing credit (section 42(j)(5)) | Form 8611, line 8 |
| G Recapture of low-income housing credit (other) | Form 8611, line 8 |
| H Recapture of investment credit | See Form 4255 |
| I Recapture of other credits | See the Partner's Instructions |
| J Look-back interest—completed long-term contracts | See Form 8697 |
| K Look-back interest—income forecast method | See Form 8866 |
| L Dispositions of property with section 179 deductions | } See the Partner's Instructions |
| M Recapture of section 179 deduction | |
| N Interest expense for corporate partners | |
| O Section 453(j)(3) information | |
| P Section 453A(c) information | |
| Q Section 1260(b) information | |
| R Interest allocable to production expenditures | |
| S CCF nonqualified withdrawals | |
| T Information needed to figure depletion—oil and gas | |
| U Amortization of reforestation costs | |
| V Unrelated business taxable income | |
| W Other information | |