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June 8, 2012

BY ELECTRONIC SUBMISSION

Office of the Comptroller of the Currency  
250 E Street, S.W., Mail Stop 2-3  
Washington, DC 20219

Robert Feldman  
Executive Secretary  
Attn: Comments/Legal ESS  
Federal Deposit Insurance Corporation  
550 17th Street, N.W.  
Washington, DC 20429

Jennifer J. Johnson  
Secretary  
Board of Governors of the Federal Reserve  
System  
20<sup>th</sup> Street and Constitution Avenue, N.W.  
Washington, DC 20551

RE: Proposed Guidance on Leveraged Lending (Docket Nos. OCC-2011-0028 & OP-1439)

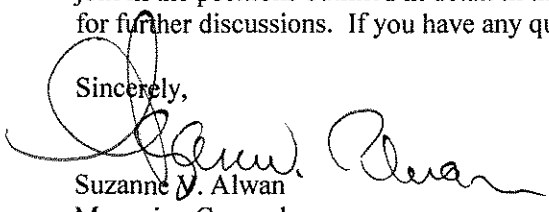
Dear Ladies and Gentlemen:

Wells Fargo & Company, and its subsidiary insured depository institutions, including Wells Fargo Bank, N.A. (collectively, "Wells Fargo" or "we"), appreciates the opportunity to comment on the Proposed Leveraged Lending Guidance published by the Office of the Comptroller, Treasury ("OCC"), Board of Governors of the Federal Reserve System ("Board" or "Federal Reserve"), and the Federal Deposit Insurance Corporation ("FDIC", and collectively with the OCC and the Board, the "Agencies") in the Federal Register on March 30, 2012 (the "Proposed Guidance")<sup>1</sup>. We continue to support the Agencies efforts to ensure that financial institutions provide leveraged financing in a safe and sound manner.

We fully endorse the positions outlined in the joint comment letter regarding the Proposal from the Loan Sales and Trading Association and the American Bankers Association (together, the "Associations").

We appreciate the opportunity to provide our comments and concerns regarding the Proposed Guidance and join in the positions outlined in detail in the Associations' joint comment letter. We welcome the opportunity for further discussions. If you have any questions, please contact the undersigned at (704) 383-6298.

Sincerely,



Suzanne V. Alwan  
Managing Counsel

<sup>1</sup> Proposed Guidance on Leveraged Lending, 77 Fed. Reg. 19,417 (proposed Mar. 30, 2012)