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Federal Reserve System

Consolidated Reports of Condition and Income, FFIEC 031 & 041

May 6, 2013

To Whom It May Concern:

Consumer Action would support the collection of data on consumer deposit accounts specifically overdraft, ATM and account maintenance fees, and remittance transfers. This data is necessary to assist bank regulators in their duties to identify and alleviate problems and abusive practices. We encourage regulators to collect this data from banks of all sizes.

Thank you for considering our data collection recommendation.

Sincerely,

Ruth Susswein

Consumer Action

Deputy Director, National Priorities

Consumer Action has been a champion of underrepresented consumers since 1971. A national, nonprofit 501(c)3 organization, Consumer Action focuses on financial education that empowers low to moderate income and limited-English-speaking consumers to financially prosper. It also advocates for consumers in the media and before lawmakers to advance consumer rights and promote industry-wide change particularly in the fields of credit, banking, housing, privacy, insurance and utilities. www.consumer-action.org