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You could streamline the process of sending out and maintaining electronic records of paperwork on all files. Have a central image repository for storing documents. Allow lenders to upload their compliance documentation. As well you could tie assignment information and other data to a central repository. This would allow data independent of servicer, this is part of the reason we are in the mess we are in. No one has the note, the assignment chain is broken. Every lender did it a little wrong and a little different. Get a standard way of doing things and allow everyone to see what has already been done and make mistakes transparent.

As well create a way to solve mistakes. As Ameriquest goes belly up, there must be a legal way to assign their interest to another lender, even though they are out of business. There should be a way to get at the necessary information (note, DOT, Income\Assets) for a lender that is out of business.

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