

FSA-2060
(Proposal 5)**U.S. DEPARTMENT OF AGRICULTURE**
Farm Service Agency

Position 5

**APPLICATION FOR PARTIAL RELEASE,
SUBORDINATION, OR CONSENT**

(See Page 3 for Privacy Act and Public Burden Statements).

PART A - BORROWER REQUEST

1. The undersigned (a) _____

(called "borrower") in accordance with the terms of the security instruments now held by the United States, U.S. Department of Agriculture, Farm Service Agency (called "Government") on the property, apply for:

(b) ☐ release,

(c) ☐ subordination to (d) _____.

I agree that none of the funds obtained as a result of the subordination will be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity;

(e) ☐ consent to (f) _____.

2. Description of Property:

3. Name of lienholder, approximate amount of each lien, including FSA in the order of lien priority:

(a) Name of lienholder	(b) Approximate amount of lien	(c) Lien priority
	\$	
	\$	
	\$	
	\$	

4. The use to be made of the property covered by this application and to whom the property will be leased or conveyed:

5. The anticipated proceeds or consideration from this transaction are:

6. Additional considerations:

7. It is proposed to use the proceeds as follows:

8. Have you, or any entity members of applicable, ever been: (If "Yes", provide details in Item 9)		YES	NO
(a) Convicted under any Federal or State law of planting, cultivating, growing, producing, harvesting, or storing a controlled substance within the previous 5 crop years? (See the Food Security Act of 1985, Pub. Law. 99-198)			
(b) Determined ineligible for Federal benefits based on a conviction for the distribution of controlled substances or any offense involving the possession of a controlled substance under 21 U.S.C. 862?			
(c) Determined ineligible for Federal benefits on FCIC fraud?			
9. Explanations for any "YES", answers to Item 8.			
<p>10. I understand that unless FSA executes a separate written instrument for subordination or partial release, FSA's approval of this application will merely constitute and evidence FSA's consent, as lienholder, to the proposed transaction without in any way subordinating its liens, releasing any of its security, modifying the payment terms of my loans, or otherwise affect any FSA rights. If this application is approved, I agree to comply with such terms as may be set by FSA and to dispose of the proceeds as required by FSA.</p>			
11A. Signature		11B. Date	
<p>NOTE: The following statements are made in accordance with the Privacy Act of 1974 (5 USC 552a): the Farm Service Agency (FSA) is authorized by the Consolidated Farm and Rural Development Act, as amended (7 USC 1921 <i>et seq.</i>), or other Acts, and the regulations promulgated thereunder, to solicit the information requested on its application forms. The information requested is necessary for FSA to determine eligibility for credit or other financial assistance, service your loan, and conduct statistical analyses. Supplied information may be furnished to other Department of Agriculture agencies, the Internal Revenue Service, The Department of Justice or other law enforcement agencies, the Department of Defense, the Department of Housing and Urban Development, the Department of Labor, the United States Postal Service, or other Federal, State, or local agencies as required or permitted by law. In addition, information may be referred to interested parties under the Freedom of Information Act (FOIA), to financial consultants, advisors, lending institutions, packagers, agents, and private or commercial credit sources, to collection or servicing contractors, to credit reporting agencies, to private attorneys under contract with FSA or the Department of Justice, to business firms in the trade area that buy chattel or crops or sell them for commission, to Members of Congress or Congressional staff members, or to courts or adjudicative bodies. Disclosure of the information requested is voluntary. However, failure to disclose certain items of information requested, including your Social Security Number or Federal Tax identification Number, may result in a delay in the processing of an application or its rejection.</p> <p>According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0565-XXXX. The time required to complete this information collection is estimated to average 30 minutes <i>per</i> response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.</p>			

PART D - FSA APPROVAL

1. The proposed transaction:

- (a) ☐ WILL (b) ☐ WILL NOT prevent or make more difficult the successful operation of this property.
 (c) ☐ WILL (d) ☐ WILL NOT adversely affect FSA's security.

2. The following ☐ damages ☐ benefits will result to this property from the transaction:**INSTRUCTIONS:**

3. I hereby:

- (a) ☐ do not recommend this application be approved.
 (b) ☐ recommend this application be approved and proceeds to be applied or released according to Item 5.

(c) Recommending Official Name

(d) Title

(e) Signature

(f) Date

4. I hereby:

- (a) ☐ do not approve this application
 (b) ☐ approve this application. Proceeds will be according to Item 5.

5(a) Initial Payment

5(b) Subsequent payments

(1) \$ _____ to prior liens

(1) \$ _____ or _____ % to prior liens

(2) \$ _____ to extra payment on FSA loan

(2) \$ _____ or _____ % to extra payment of FSA loan

(3) \$ _____ to regular payment on FSA loan

(3) \$ _____ or _____ % to regular payment of FSA loan

(4) \$ _____ Other (specify): _____

(4) \$ _____ Other (specify): _____

(5) \$ _____ to borrower

(5) \$ _____ or _____ % to borrower

(c) Approving Official Name

(d) Title

(e) Signature

(f) Date