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Date

I.R.S. SPECIFICATIONS	TO BE REMOVED BEFORE PRINTING
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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0130

Schedule K-1 (Form 1120S) **2007**

Department of the Treasury
Internal Revenue Service

For calendar year 2007, or tax year beginning __________, 2007 ending __________, 20__

Shareholder's Share of Income, Deductions, Credits, etc. ▶ See back of form and separate instructions.

Part I

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

C IRS Center where corporation filed return

Part II

D Shareholder's identifying number

E Shareholder's name, address, city, state, and ZIP code

F Shareholder's percentage of stock ownership for tax year . . . . ______ %

For IRS Use Only

Part III

1	Ordinary business income (loss)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

* See attached statement for additional information.

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For Paperwork Reduction Act Notice, see instructions for Form 1120S. Cat. No. 11520D Schedule K-1 (Form 1120S) 2007

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This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

1. Ordinary business income (loss). You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:

	Report on
Passive loss	See the Shareholder's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)

		Report on
2.	Net rental real estate income (loss)	See the Shareholder's Instructions
3.	Other net rental income (loss)	
	Net income	Schedule E, line 28, column (g)
	Net loss	See the Shareholder's Instructions
4.	Interest income	Form 1040, line 8a
5a.	Ordinary dividends	Form 1040, line 9a
5b.	Qualified dividends	Form 1040, line 9b
6.	Royalties	Schedule E, line 4
7.	Net short-term capital gain (loss)	Schedule D, line 5, column (f)
8a.	Net long-term capital gain (loss)	Schedule D, line 12, column (f)
8b.	Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
8c.	Unrecaptured section 1250 gain	See the Shareholder's Instructions
9.	Net section 1231 gain (loss)	See the Shareholder's Instructions

10. Other income (loss)

Code		
A	Other portfolio income (loss)	See the Shareholder's Instructions
B	Involuntary conversions	See the Shareholder's Instructions
C	Sec. 1256 contracts & straddles	Form 6781, line 1
D	Mining exploration costs recapture	See Pub. 535
E	Other income (loss)	See the Shareholder's Instructions

11. Section 179 deduction — See the Shareholder's Instructions

12. Other deductions

A	Cash contributions (50%)	See the Shareholder's Instructions
B	Cash contributions (30%)	See the Shareholder's Instructions
C	Noncash contributions (50%)	See the Shareholder's Instructions
D	Noncash contributions (30%)	See the Shareholder's Instructions
E	Capital gain property to a 50% organization (30%)	See the Shareholder's Instructions
F	Capital gain property (20%)	See the Shareholder's Instructions
G	Investment interest expense	Form 4952, line 1
H	Deductions—royalty income	Schedule E, line 18
I	Section 59(e)(2) expenditures	See the Shareholder's Instructions
J	Deductions—portfolio (2% floor)	Schedule A, line 23
K	Deductions—portfolio (other)	Schedule A, line 28
L	Preproductive period expenses	See the Shareholder's Instructions
M	Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
N	Reforestation expense deduction	See the Shareholder's Instructions
O	Domestic production activities information	See Form 8903 instructions
P	Qualified production activities income	Form 8903, line 7
Q	Employer's Form W-2 wages	Form 8903, line 15
R	Other deductions	See the Shareholder's Instructions

13. Credits

A	Low-income housing credit (section 42(j)(5))	See the Shareholder's Instructions
B	Low-income housing credit (other)	See the Shareholder's Instructions
C	Qualified rehabilitation expenditures (rental real estate)	See the Shareholder's Instructions
D	Other rental real estate credits	See the Shareholder's Instructions
E	Other rental credits	See the Shareholder's Instructions
F	Undistributed capital gains credit	Form 1040, line 70, check box a
G	Credit for alcohol used as fuel	See the Shareholder's Instructions
H	Work opportunity credit	See the Shareholder's Instructions
I	Welfare-to-work credit	See the Shareholder's Instructions
J	Disabled access credit	See the Shareholder's Instructions
K	Empowerment zone and renewal community employment credit	Form 8844, line 3

Code		Report on
L	Credit for increasing research activities	See the Shareholder's Instructions
M	New markets credit	See the Shareholder's Instructions
N	Credit for employer social security and Medicare taxes	See the Shareholder's Instructions
O	Backup withholding	Form 1040, line 64
P	Other credits	See the Shareholder's Instructions

14. Foreign transactions

A	Name of country or U.S. possession	Form 1116, Part I
B	Gross income from all sources	Form 1116, Part I
C	Gross income sourced at shareholder level	Form 1116, Part I
	Foreign gross income sourced at corporate level	
D	Passive category	Form 1116, Part I
E	General category	Form 1116, Part I
F	Other	Form 1116, Part I
	Deductions allocated and apportioned at shareholder level	
G	Interest expense	Form 1116, Part I
H	Other	Form 1116, Part I
	Deductions allocated and apportioned at corporate level to foreign source income	
I	Passive category	Form 1116, Part I
J	General category	Form 1116, Part I
K	Other	Form 1116, Part I
	Other information	
L	Total foreign taxes paid	Form 1116, Part II
M	Total foreign taxes accrued	Form 1116, Part II
N	Reduction in taxes available for credit	Form 1116, line 12
O	Foreign trading gross receipts	Form 8873
P	Extraterritorial income exclusion	Form 8873
Q	Other foreign transactions	See the Shareholder's Instructions

15. Alternative minimum tax (AMT) items

A	Post-1986 depreciation adjustment	See the Shareholder's Instructions and the Instructions for Form 6251
B	Adjusted gain or loss	See the Shareholder's Instructions and the Instructions for Form 6251
C	Depletion (other than oil & gas)	See the Shareholder's Instructions and the Instructions for Form 6251
D	Oil, gas, & geothermal—gross income	See the Shareholder's Instructions and the Instructions for Form 6251
E	Oil, gas, & geothermal—deductions	See the Shareholder's Instructions and the Instructions for Form 6251
F	Other AMT items	See the Shareholder's Instructions and the Instructions for Form 6251

16. Items affecting shareholder basis

A	Tax-exempt interest income	Form 1040, line 8b
B	Other tax-exempt income	See the Shareholder's Instructions
C	Nondeductible expenses	See the Shareholder's Instructions
D	Property distributions	See the Shareholder's Instructions
E	Repayment of loans from shareholders	See the Shareholder's Instructions

17. Other information

A	Investment income	Form 4952, line 4a
B	Investment expenses	Form 4952, line 5
C	Qualified rehabilitation expenditures (other than rental real estate)	See the Shareholder's Instructions
D	Basis of energy property	See the Shareholder's Instructions
E	Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
F	Recapture of low-income housing credit (other)	Form 8611, line 8
G	Recapture of investment credit	See Form 4255
H	Recapture of other credits	See the Shareholder's Instructions
I	Look-back interest—completed long-term contracts	See Form 8697
J	Look-back interest—income forecast method	See Form 8866
K	Dispositions of property with section 179 deductions	See the Shareholder's Instructions
L	Recapture of section 179 deduction	See the Shareholder's Instructions
M	Section 453(l)(3) information	See the Shareholder's Instructions
N	Section 453A(c) information	See the Shareholder's Instructions
O	Section 1260(b) information	See the Shareholder's Instructions
P	Interest allocable to production expenditures	See the Shareholder's Instructions
Q	CCF nonqualified withdrawals	See the Shareholder's Instructions
R	Information needed to figure depletion—oil and gas	See the Shareholder's Instructions
S	Amortization of reforestation costs	See the Shareholder's Instructions
T	Other information	See the Shareholder's Instructions