

Beasley & Company

July 28, 2016

Attention: Mabel Echols/Desk Officer for Treasury
Office of Information and Regulatory Affairs
Office of Management and Budget
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Treasury PRA Clearance Officer
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Re: Comment on Form 5500-SUP

OMB Control No: 1545-1610

ICR Reference No: 201606-1545-031

Dear Sir or Madam:

Our firm has been in business for 25 years and provides administration services, including the preparation of Form 5500, for over 225 retirement plans.

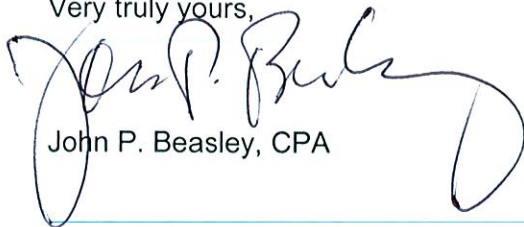
We have serious concerns about Form 5500-SUP. This new reporting requirement creates an unnecessary burden for Plan Sponsors of retirement plans who are already faced with significant costs of providing a retirement plan to their employees. This new burden increases costs for retirement plans and delivers new information to the government that has questionable value. This new requirement is a perfect example of costly, senseless additional regulations which many politicians and pundits speak of so frequently.

We strongly suggest the following:

1. Eliminate Form 5500-SUP due to its excessive, unnecessary burden, particularly for small businesses.
2. If Form 5500-SUP is not eliminated, at least take some common-sense action:
 - a. Delay implementing the proposed 2016 IRS changes so that there is a single coordinated effective date for the IRS, DOL and PBGC changes.
 - b. Eliminate the unnecessary public disclosure of paid preparer information.

I hope you'll consider my firm's suggestions. Please let me know if you have any questions or need additional information.

Very truly yours,



John P. Beasley, CPA