



July 29, 2016

Attention: Mabel Echols/Desk Officer for Treasury  
Office of Information and Regulatory Affairs  
Office of Management and Budget  
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Treasury PRA Clearance Officer  
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Re: Comment on Annual Return/Report of Employee Benefit Plan and Form 5500-SUP  
OMB Control No: 1545-1610  
ICR Reference No: 201606-1545-031

To Whom it may concern,

We are a small business serving 45 pension plans on Long Island and the New York City area. We employ two full time hard working taxpaying citizens.

The proposed changes to the 5500 will once again require time, labor and expertise, draining our resources, to adopt and implement no benefit regulations. A portion of these costs will be passed on to our clients – who will in turn pass it on, one way or another, to their employees – a lose lose for all parties.

Sharing our clients lists publically, which is a portion of this regulation, is without question a violation of privacy and will absolutely be used by unscrupulous parties, who already use and twist the public 5500 data, to barrage the Plan Administrators with scare tactic phone calls; we project this will escalate to an even higher level.

From a technical perspective we request a coordinated effort and date between the IRS, DOL and PBGC and MORE TIME TO IMPLEMENT.

Thank you for your consideration of these comments. If you have any questions, please feel free to contact me.

Yours truly,

Lee DeLorenzo, President