2008 Schedule D (Form 990), Supplemental Financial Statements

Purpose: This is the first circulated draft for your review and comments of the 2008 Schedule D (Form 990), Supplemental Financial Statements.

TPCC Meeting: None, but one may be arranged if requested.

Instructions: The instructions will be circulated at a later date.

Prior Version: None.

Other Products: Circulations of draft tax forms, instructions, notices, and publications are posted at: <u>http://taxforms.web.irs.gov/Circulations/index.htm</u>

Comments: Please email, fax, call, or mail any comments by **March 17, 2008**, to me and email the form's reviewer, Johnny Cervantes, at Johnny.Cervantes@irs.gov.

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Major Changes- 2008 Schedule D (Form 990), Supplemental Financial Statements:

This is a new schedule reflecting revised information reporting requirements for Exempt Organizations.

SCHEDULE D (Form 990)

Department of the Treasury

Protection of natural habitat

Internal Revenue Service Name of the organization

Part I

1

2 3

4

5

6

1

Part II

Supplemental Financial Statements

OMB No. 1545-0047

No

No

m 990)	Supple	mental Financial Statemen	ts	2008
ment of the Treasury Revenue Service		leted by organizations that answered "Yes, 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.	" to	Open to Public Inspection
of the organization			Employer ident	ification number
		nor Advised Funds or Other Similar " to Form 990, Part IV, line 6)	Funds or Accou	Ints (Complete if
		(a) Donor Advised Funds	(b) Funds and	Other Accounts
Contributions to Grants from (du	end of year (during year) ring year) at end of year			
Did the organiza funds are the or Did the organiza	ation inform all donors and ganization's property, subj ation inform all grantees, do	donor advisors in writing that the assets ect to the organization's exclusive legal c phors, and donor advisors in writing that for the benefit of the donor or donor adv	ontrol?	. Yes No
t II Conserv	vation Easements (Comp	plete if the organization answered "Yes	," to Form 990, Pa	rt IV, line 7)
_ ` ` ` `	onservation easements held of land for public use (e.g.	by the organization (check all that apply , recreation or pleasure)	,	importantly land area

Preservation of certified historic structure

	on the last day of the tax year.			
2	Complete lines 2a-2d if the organization	held a qualified conserv	ation contribution in the	form of a conservation easement
	Preservation of open space			

	Held at the End of the Year
а	Total number of conservation easements
b	Total acreage subject to conservation easements
с	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06
3	Number of conservation easements modified, transferred, released, or terminated by the organization during the taxable year:
4	Number of states in which the organization held a conservation easement:
5	Does the organization have a written policy regarding the periodic monitoring, inspection, and enforcement of the conservation easements it holds?
6	Staff and volunteer hours devoted to monitoring and enforcing easements during the year:
7	Amount of expenses incurred in monitoring and enforcing easements during the year:
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?
9	In Part XIV, describe how the organization reports conservation easements in its revenue and expense statements, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.
Pai	t III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (Complete if the organization answered "Yes," to Form 990, Part IV, line 8)
1 a	If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
b	If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide the following amounts relating to these items:

	provide the following amounts relating to these items.
	(i) Revenues included in Form 990, Part VIII, line 1
	(ii) Assets included in Form 990, Part X
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
а	Revenues included in Form 990, Part VIII, line 1
b	Assets included in Form 990, Part X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2008

Page	2

Pa	t III Organizations Maintaining	Collections of <i>I</i>	Art, Historic	al Treasures, or	Other Similar As	sets (Continued)
3	Using the organization's accession and items (check all that apply):	other records, o	check any of t	he following that	are a significant us	e of its collection
а	Public exhibition			Loan or exchange		
b	Scholarly research		e	Other		
с	Preservation for future generations	j.				
4	Provide a description of the organization Part XIV.	n's collections a	nd explain ho	w they further the	organization's exer	npt purpose in
5	During the year, did the organization solici assets to be sold to raise funds rather that	it or receive dona n to be maintaine	itions of art, his ed as part of th	storical treasures of e organization's co	other similar	Yes No
Pa	Trust, Escrow and Custodia Part IV, line 9, or reported an				swered "Yes," to	Form 990,
	Is the organization an agent, trustee, cu included on Form 990, Part X?			for contributions	or other assets not	🗌 Yes 🗌 No
b	If "Yes," explain why in Part XIV and co	mplete the follow	wing table:			
					\$ Amo	unt
	Beginning balance					
d	Additions during the year					
е	Distributions during the year			· · · · · -		
f	Ending balance			🗆		
2a	Did the organization include an amount If "Yes," explain the arrangement in Par	on Form 990, P	Part X, line 21?	• • • • • •		🗌 Yes 🔛 No
	t V Endowment Funds (Compl		tion answere	d "Ves " to Form	990 Part IV line	<u>a</u> 10)
T a		Current Year	(b) Prior Year	(c) Two Years Back		
4.			(2) 1 101 104	(0)		(4)
1a	Beginning of year balance					
b	Contributions					
-	Investment earnings or losses .					
d	Grants or scholarships					
e						
f g	Administrative expenses End of year balance					
2	Provide the estimated percentage of the	e year end balan	ces held as:			
а	Board designated or quasi-endowment:	%	6			
b	Permanent endowment: %	6				
С	Term endowment:%					
3a	Are there endowment funds not in the po organization by:	essession of the c	organization th	at are held and ad	ministered for the	Yes No
	(i) unrelated organizations					3a(i)
						3a(ii)
b	If "Yes," to 3a (ii), are the related organized					3b
4	Describe in Part XIV the intended uses of	-				
Pa	t VI Land, Buildings, and Equip	ment (See For	m 990, Part 2	X, line 10)		
	Description of investment	(a) Cost or other (investment)		ost or other (c sis (other)) Depreciation	(d) Book value
1a	Land					
b	Buildings					
c	Leasehold improvements					
d	Equipment					
	Other					
	mn (e) TOTAL (should equal Form 990, Part 2					

Schedule D (Form 990) 2008

Schedule D (Form 990) 2008		Р	age 3
Part VII Investments—Other Securities	(See Form 990, Part X,	line 12)	
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value	
Financial derivatives and other financial products .			
Closely-held equity interests			
Other		t 0	
	G		
		- 22	
Column (b) Total (should equal Form 990, Part X, line 12)			
Part VIII Investments—Program Relate	d (See Form 990 Part X	line 13)	
(a) Description of investment type	(b) Book value		
(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value	
Column (b) Total (should equal Form 990, Part X, line 13) ►			
Part IX Other Assets (See Form 990, Part	rt X, line 15)		
	(a) Description	(b) Book value)
Column (b) TOTAL (should equal Form 990, Part X, lin	ne 15)		
Part X Other Liabilities (See Form 990,	Part X, line 25)		
(a) Description of Liability	(b) Amount		
Federal Income Taxes			
Column (b) Total (should equal Form 990, Part X, line 25) 🕨			

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

-	ule D (Form 990) 2008		Page 4
Par	t XI Reconciliation of Change in Net Assets from Form 990	to Financial Statement	S
1 2			
3	Excess or (deficit) for the year (Form 990, Part VIII) (line 1 minus line 2	2)	
4	Net unrealized gains (losses) on investments		
5	Donated services and use of facilities		
6	Investment expenses		
7	Prior period adjustments		
8	Other (Describe in Part XIV)		
9	Total adjustments (net) (add lines 4-8)		
10	Excess or (deficit) for the year per financial statements (line 3 plus or		
Par	t XII Reconciliation of Revenue Per Audited Financial Sta	atements with Revenue	e per Return
1	Total revenue, gains, and other support per audited financial statement	nts	1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
а	Net unrealized gains on investments	2a	-
b	Donated services and use of facilities	2b	-
С	Recoveries of prior year grants	2c	-
d	Other (Describe in Part XIV):	2d	
е	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b .	4a	-
b	Other (Describe in Part XIV):	4b	
_	Add lines 4a and 4b		40
5	Total Revenue (Part I, line 12). Add lines 3 and 4c		
	•		
1			
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:	2a	
a	Donated services and use of facilities	2b	-
b	Prior year adjustments	20 2c	-
	Losses reported	2d	-
d	Other (Describe in Part XIV):	20	2e
-	Add lines 2a through 2d		3
3	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
4	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
	Other (Describe in Part XIV):	4b	-
			4c
5	Tatal Eveneration (Earner 000, David Live 10), Add Viene 0, and 1a		5
Par	t XIV Supplemental Information		
Com	plete this part to provide the descriptions required for Part II, line 9; Par e 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; Part XIII, lines 2d		

Part XIV	Supplemental	Information	(Continued)

