

January 11, 2016

Mr. David Hancock NASS Clearance Officer U.S. Department of Agriculture Room 5336, South Building 1400 Independence Avenue, SW Washington, DC 20250-2024

RE: Federal Register notice of December 1, 2015, for National Agricultural Statistics Service (NASS)

Agricultural Prices Program Survey Forms (OMB Number: 0535-0003)

Dear Mr. Hancock:

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the NASS through the agricultural prices survey forms. The data collected on these forms are crucial to key components of BEA's economic statistics. BEA's use of the data will not be affected by the proposed changes to the target population, sample design, and questionnaire length.

BEA uses data from these forms in the national income and product accounts (NIPAs) and the regional economic accounts. Data on unit prices received and paid by farmers and the related price indexes constructed from the data collected on these forms are used to prepare estimates of the government consumption expenditures, personal consumption expenditures, and farm inventory components of gross domestic product (GDP). They are also used to prepare estimates of gross farm product, the contribution to GDP of the farm sector, and state and county farm income. In addition, BEA's estimates of farm income and product are based on data from USDA's Economic Research Service which depends heavily on the price indexes from this program. A list of the data used is attached.

Please keep BEA informed concerning any modifications to this form. We are particularly interested in any modifications proposed during the form's approval process that would substantially affect our use of these data. For additional information, please contact Tiffany Burrell, Source Data Coordinator, on 202-606-9618 or by e-mail at <u>Tiffany.Burrell@bea.gov</u>. Should you need assistance in justifying these forms to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,

Benjamin Bridgman

Acting on behalf of Dennis Fixler, Chief Statistician

Attachment

ATTACHMENT
NASS Agricultural Prices Program Data Used by BEA

D	ata Used	Used to
Unit prices received, used annually and monthly		
Crops:		
Wheat, all	Tobacco, all	Estimate the following GDP
Rice, rough	Flaxseed	components in the NIPAs:
Corn	Peanuts, in-shell	personal consumption
Barley, all	Beans, dry edible	expenditures
Sorghum grain	Canola	government consumption
Soybeans	Safflower	expenditures
Oats	Rye	change in farm inventory
Cotton, American	Potatoes	
upland	Sweet potatoes	
Hay, all, baled	Sunflower	
Cottonseed	Apples, fresh use	
Livestock:		
Cattle, all beef	Chickens	
Hogs, all	Broilers, live	
Sheep	Turkeys	
Index numbers of prices received		
Not seasonally adjusted:	, about intolling	
Crops:		Estimate the following in the Industry
Food grains	Fruit, fresh market	Economic accounts:
Feed grains & hay	Commercial vegetables	gross farm product
Cotton	Commercial vegetables, fresh market	farm sector contribution to
Tobacco	Potatoes & dry beans	GDP
Oil-bearing crops	Totaloos ee ary bearing	
Fruit, all		
Livestock:		1
Meat animals	Poultry & eggs	
Dairy products	Tourny & eggs	
Daily products		
Seasonally adjusted:		
Crops:	Livestock:	
Fresh market fruits	Diary products	
Fresh market vegetables	Poultry and Eggs	
Index numbers of prices received	l. used monthly (1914=100):	
All crops, livestock and farm products		Estimate state and county farm incom
Index numbers of prices paid, U.	S., used annually (1990-92=100):	in the Regional Economic Accounts
Feed		
Feeder livestock		
Seed		
Fertilizer		
Agricultural chemicals Fuels & energy		
Farm & motor supplies		
Building & fencing		
Farm services & cash rent		