



P. O. Box 200 • 16 First Street SE
Fairfax, Minnesota 55332
Telephone: 507-426-7242 • Fax 507-426-7882
Visit us on the Web: www.fnbfx.com

August 16, 2017

Manuel E. Cabeza, Counsel
Attention: Comments, Room MB-3007
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Subject: Recommended revisions to the Consolidated Report of Condition and Income (Call Report)
pursuant to FFIEC letters of FIL-24 & 25 – 2017

Dear Sirs:

My name is Joseph Robert Dickson, and I have been preparing the bank's Call Reports since 1971, when the document was only two (2) pages in length (see enclosed example).

Recent strides have been made to reduce the size of the 85 plus pages of the FFIEC 041 Call Report to 61 plus pages of the 051. From my perspective, even the 051 is too onerous. As a small \$30,000,000 asset bank with six (6) employees, I find no mention of the proposed burden-reducing changes to Schedule RC-R – Regulatory Capital and Schedule RC-C Part II – Loans to Small Businesses and Small Farms. Schedule RC-R is ludicrously long and should be reduced to only two pages, and RC-C Part II should be eliminated completely.

Respectfully,



J. R. Dickson, CEO
The First National Bank of Fairfax

Copies: OCC
Federal Reserve Board
OMB