

May 23, 2018

Ms. Tuawana Pinkston
Internal Revenue Service
Room 6526
1111 Constitution Avenue, NW
Washington, DC 20224

RE: *Federal Register* notice of April 4, 2018, Internal Revenue Service Form 1041, U.S. Income Tax Return for Estates and Trusts (OMB Number: 1545-0092)

Dear Ms. Pinkston:

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the Internal Revenue Service (IRS) for Form 1041. This form is our main data source for a key component of BEA's economic statistics.

Data from Form 1041 on income, deductions, and taxes (lines 1-29 on the first page) are used to prepare annual estimates of sole proprietorship fiduciary income in the nonfarm proprietor income component of national income in the national income and product accounts. A list and description of each item used are found in the accompanying table.

Please keep BEA informed about any modifications to this form. We are particularly interested in any modifications proposed during the form's approval process that would substantially affect our use of these data. For additional information, please contact Tiffany Burrell, Source Data Coordinator, on 301-278-9618 or by e-mail at Tiffany.Burrell@bea.gov. Should you need assistance in justifying this form to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,



(ACTING)

Dennis J. Fixler
Chief Economist

Attachment

Attachment

Use of IRS Form 1041 in Preparation of BEA's National Income and Product Accounts

Items	Use	NIPA estimate
Business income	Used to derive an adjustment of sole proprietorship fiduciary income in nonfarm proprietors' income	Nonfarm proprietors' income
Rents, royalties, partnerships, other estates and trusts	Used to derive an adjustment for rental income of persons (which includes royalty income)	Rental income of persons