The is a Comment on the Consumer Financial Protection Bureau (CFPB) Notice: Agency Information Collection Activities; Proposals, Submissions, and Approvals

Comment Submitted by Minji Kim,

Comment

This should be approved for the proper performance of the functions of the Bureau to understand low-income and financially vulnerable people. Not only collecting information about those people, but the training program also should be assessed if it is actually effectively helping those who are in need of financial management. Paper-based might be a little too burdensome, however, some consumers might not be educated or not so much exposed to technology, so paper-based information collection should be kept for accuracy.