

PUBLIC SUBMISSION

As of: 11/5/19 1:51 PM
Received: October 29, 2019
Status: Pending_Post
Tracking No. 1k3-9d0k-tzpg
Comments Due: November 05, 2019
Submission Type: Web

Docket: OFAC-2019-0004

Comment Request for Hizballah Financial Sanctions Regulations Report on Closure by U.S. Financial Institutions of Correspondent Accounts and Payable-Through Accounts

Comment On: OFAC-2019-0004-0001

Agency Information Collection Activities; Proposals, Submissions, and Approvals: Hizballah Financial Sanctions Regulations Report on Closure by U.S. Financial Institutions of Correspondent Accounts and Payable-Through Accounts

Document: OFAC-2019-0004-DRAFT-0001

Comment on FR Doc # 2019-19268

Submitter Information

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General Comment

I think this is a great idea and very necessary to prevent Foreign financial institutions who have correspondent accounts in US financial institutions from using the US financial system to process financial transactions for Hizballah. I think it is important to be able to have a record of all transactions in the US financial system that were made by a Foreign bank if they had a correspondent account in a US bank. If these foreign banks were processing payments that could benefit a foreign terrorist organization like hizballah then we should close those accounts and review what types of transactions were made. This type of law is something that we need.