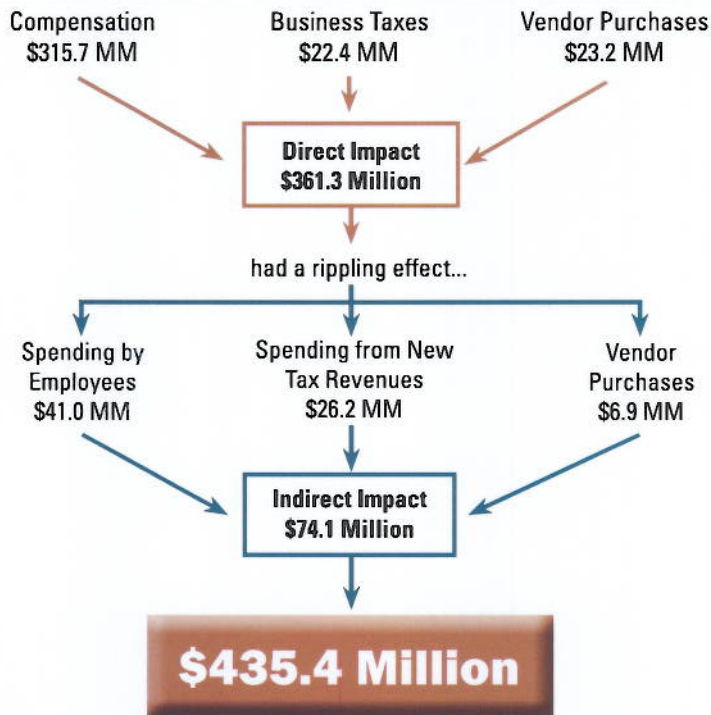


IMPACT OF MORENCI AND SAFFORD OPERATIONS ON THE ECONOMY OF GREENLEE/GRAHAM COUNTIES AND ARIZONA – 2015

Morenci & Safford Operations' Impact on Greenlee & Graham Counties



Freeport-McMoRan's Morenci and Safford mines generated an estimated **\$435.4 million** in economic benefits for Greenlee and Graham Counties and approximately **\$1.1 billion** for Arizona in 2015.

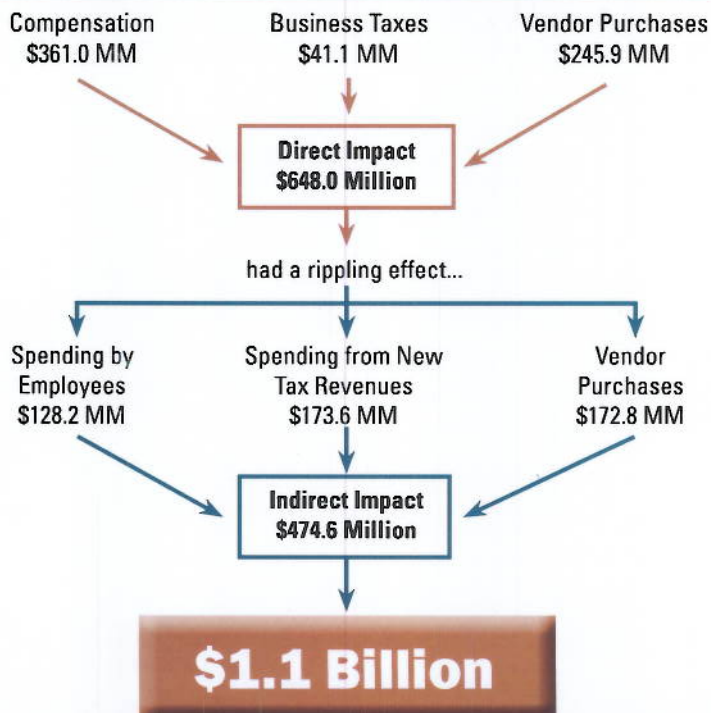
Freeport-McMoRan contributes in many ways to the sustainability of the various communities, counties and states in which we operate. They rely heavily on the economic benefits directly and indirectly provided by our various operations in the form of wages and taxes we pay as well as the goods and services we purchase. This direct spending ripples through the economy, inducing additional economic benefits and contributing to more jobs and greater tax revenues.

The charts to the left explain how the Morenci and Safford mines provide such a boost to the economies of both counties and the state.

At the end of 2015 Freeport-McMoRan had more than 3,100 employees at Morenci and approximately 700 at Safford. Combined the Morenci and Safford mines had a total impact of nearly 10,910 jobs on Arizona's economy.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.

Morenci & Safford Operations' Impact on Arizona



IMPACT OF FREEPORT-MCMORAN ON THE ECONOMY OF ARIZONA — 2015

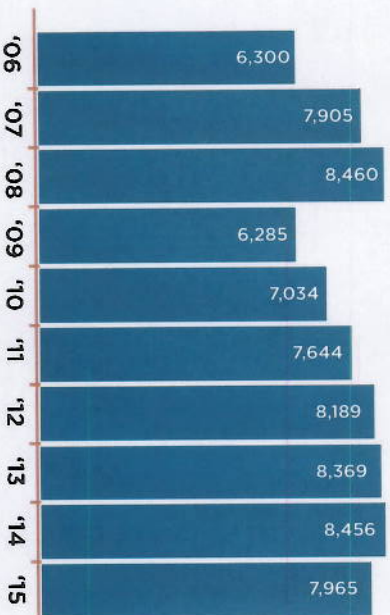
Freeport-McMoRan generated an estimated \$2.5 billion in economic benefits for Arizona in 2015.

Our Company contributes in many ways to the sustainability of the various communities, counties and states in which we operate. They rely heavily on the economic benefits directly and indirectly provided by our various operations in the form of wages and taxes we pay as well as the goods and services we purchase. This direct spending ripples through the economy, inducing additional economic benefits and contributing to more jobs and greater tax revenues.

The following charts help explain how Freeport-McMoRan provides such a boost to the state.

Freeport-McMoRan is also committed to ongoing engagement with the communities in which we operate, investing in programs that help the communities realize plans and initiatives that increasingly bolster their sustainability over time and become less dependent on a single industry.

Freeport-McMoRan Employment in Arizona



At the end of 2015
Freeport-McMoRan had
approximately 8,000
employees in Arizona
and a total impact of
more than 24,000 jobs
on Arizona's economy.



Freeport-McMoRan's Impact on Arizona

