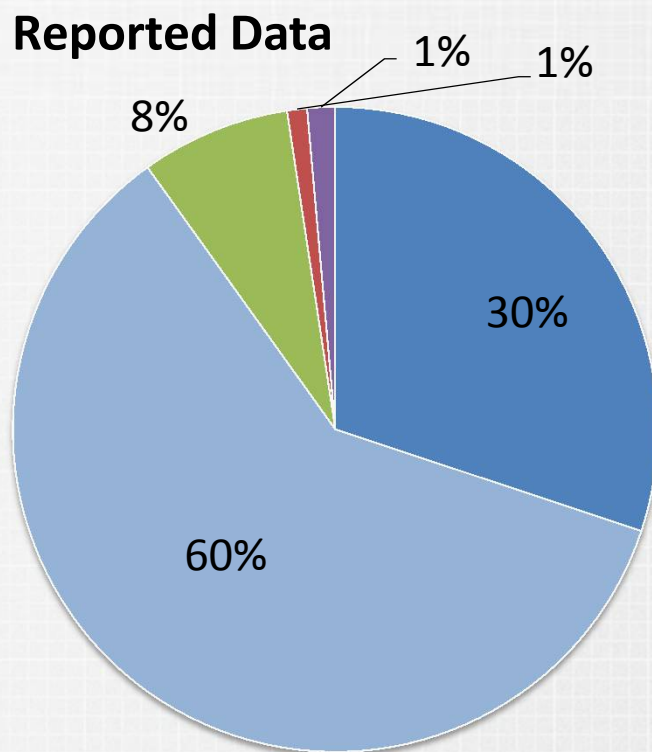
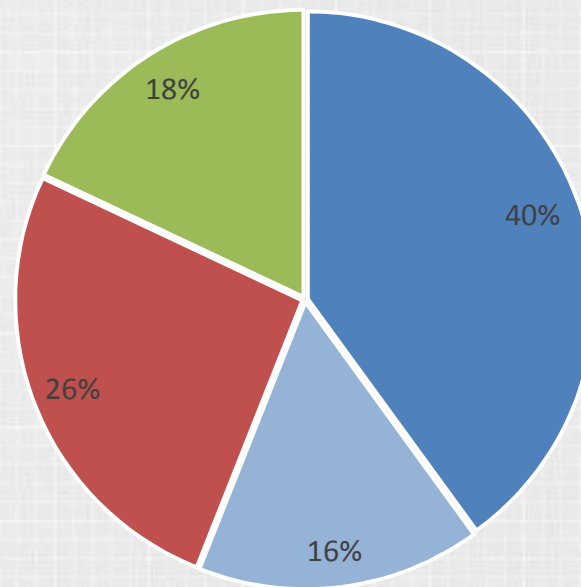


# The Big Labs Are Not Representative of the Market



**2016 Medicare Market**  
(by Medicare payments as reported by OIG)



■ Other Independents ■ Big 3 Labs ■ Physician Office Labs ■ Hospital Labs ■ Other