
HYLIION®
UNITED STATES
ENVIRONMENTAL PROTECTION AGENCY

HYLIION CORPORATE OVERVIEW

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COMPANY

- Publicly traded (NYSE:HYLN)
- Fully-funded - $700M+ raised
- 200+ employees

CURRENT PRODUCT LINES

HYBRID eX

- Commercialized **Hybrid eX** – deployed across US / CA
- Over 3 million miles on customer vehicles, and counting

HYPERTRUCK ERX

- Commercialization of **Hypertruck ERX** in-progress
- Focusing on development for the long-haul application

HEADQUARTERS

- 120,000 sq. ft. facility located in Austin, TX
- Complete design, engineering, testing and install facilities

TECHNOLOGY

Focus on advanced CV powertrains, software, batteries and data analytics

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HYPERTRUCK ERX

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HYPERTRUCK ERX OVERVIEW

OPERATING COST [1]
Offers a reduced cost of ownership vs. diesel

HYPERTRUCK ERX < DIESEL

RANGE [1]
Long-haul and BEV capable

1,000+ Hybrid miles

up to **75** All electric miles

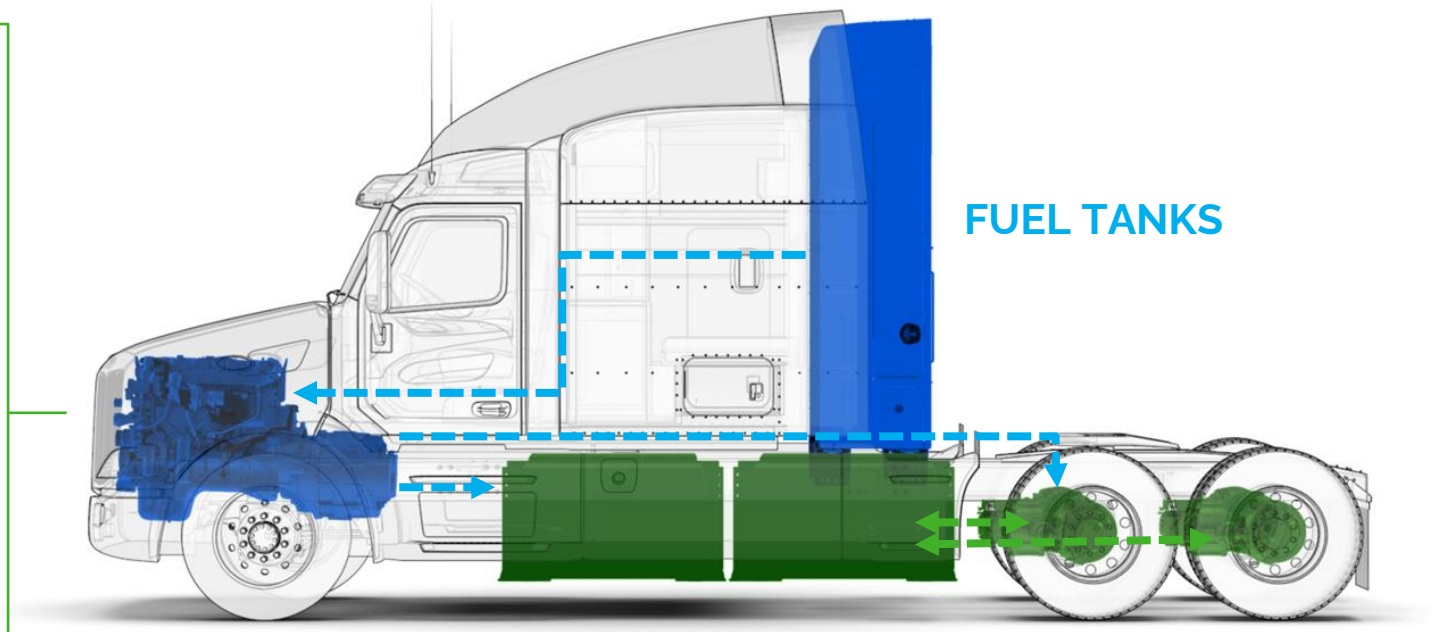
PAYLOAD [4]
Fleets can haul more freight, not battery weight

DRIVER EXPERIENCE
Improved driving experience and operational performance

670 Peak HP

INFRASTRUCTURE [3]
Non-stop performance that leverages existing nationwide RNG network

700+ Existing heavy-duty natural gas stations



ZERO-EMISSION EV DRIVE

The Hypertruck ERX powertrain provides pure electric vehicle (EV) drive capability, with zero tailpipe emissions. This feature allows fleets to make deliveries within city limits or at ports and terminals without producing any emissions and eliminating the need to swap trucks. Power for this feature can come from DC fast-charging or the onboard generator.

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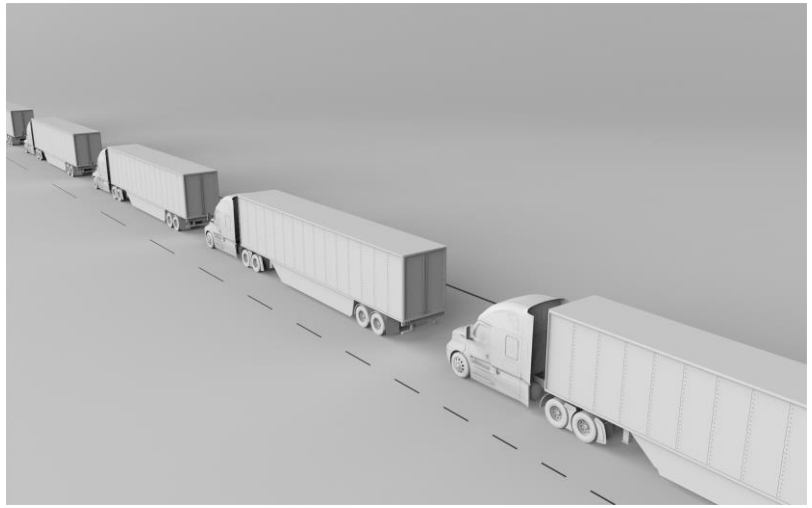
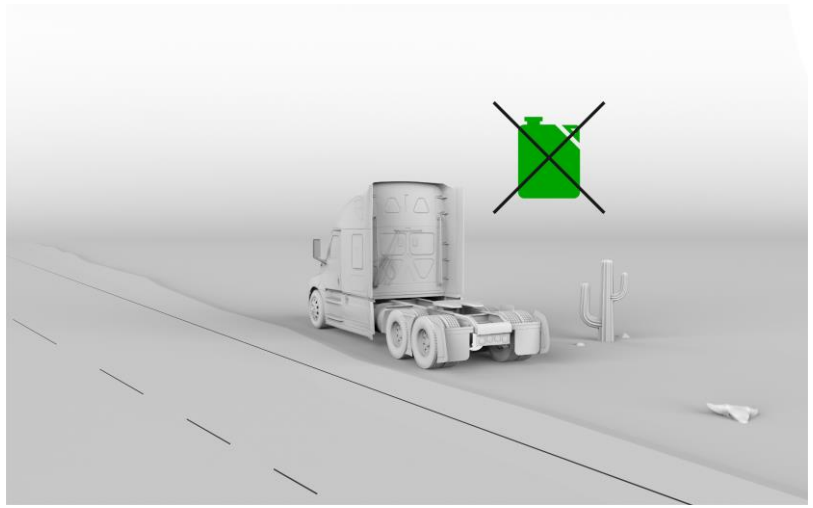
1. Based on vehicle configuration and real-world conditions - results may vary depending on a number of factors, including but not limited to, exact route, road conditions, driver, load and fuel pricing 3. US & Canada https://afdc.energy.gov/fuels/natural_gas_locations.html#/analyze?fuel=CNG&cng_vehicle_class=HD&cng_fill_type=Q&cng_psis=3600 4. Assumes maximum hauling capacity of 80,000lbs, 500+ mile range BEV, Hypertruck ERX vehicle weight based on Company estimates, BEV vehicle weight based on published report from the Department of Mechanical Engineering at Carnegie Mellon University

THE ERX ADVANTAGE

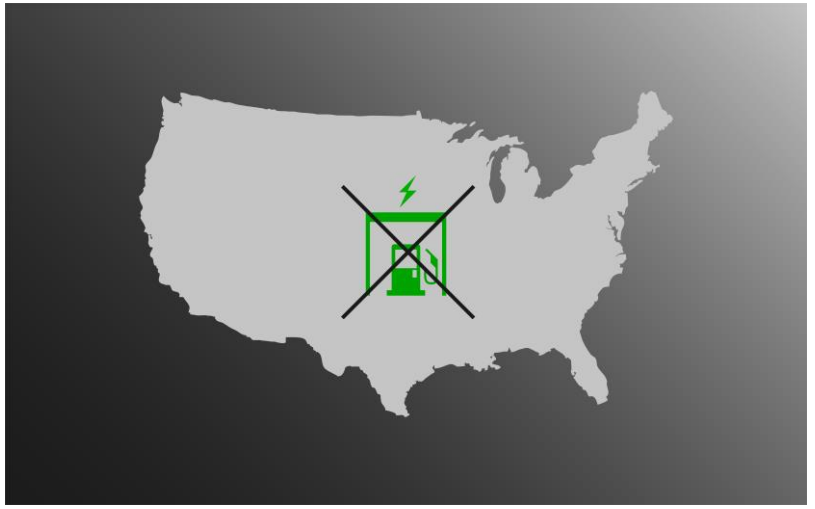
Requires Multiple Assets



Range Anxiety



Limited Charging Infrastructure

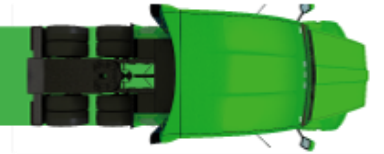


EMISSION REDUCTION BENEFITS OF HYPOTHETICAL DEPLOYMENT SCENARIOS

In 2020, approximately $25 billion was spent on the purchase of new Class 8 trucks in the U.S. The calculations below assume that 10% of this market could be replaced by Hyliion Hypertruck ERXs or Battery-Electric Trucks.

How much clean air and climate protection could be achieved?

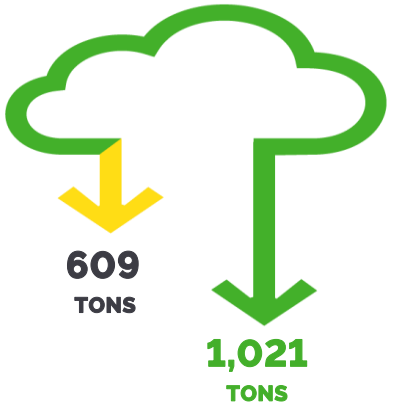
HYLIION HYPERTRUCK ERX'S **11,363**



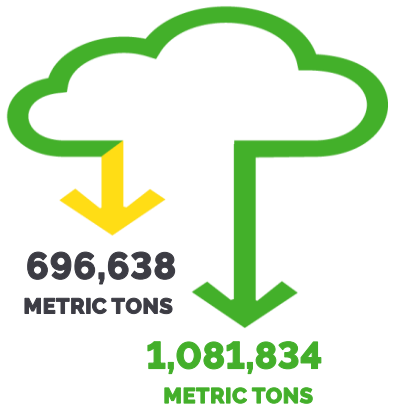
BATTERY-ELECTRIC TRUCKS **6,097**

By deploying Hyliion Hypertruck ERX's, annual benefits include:

1.7x More NOx Reduced



1.6x More GHG Reduced



What's the difference?

To make up the difference in GHG reductions between each pathway, annually you would need to:

ELIMINATE
956 MILLION
Passenger car miles driven

PLANT & GROW
6.4 MILLION
Tree seedlings for 10 years

Assumptions:

- Hyliion Hypertruck ERX unit cost of $220,000 and battery electric truck unit cost $410,000
- Reductions are relative to a MY 2021 diesel fueled truck
- Reductions calculated using latest version of USEPA's MOVES model
- BEV Unit Cost based on actual unit costs listed in grant applications to public agencies

HYPERTRUCK ERX MARKET LANDSCAPE

VOLUME COMMERCIALIZATION

5+ yrs.

2 yrs.

Today.

Regional Delivery*

In-City BEV Delivery

HYPERTRUCK™ FUEL CELL

HYPERTRUCK™ ERX

HYDROGEN

RENEWABLE NATURAL GAS

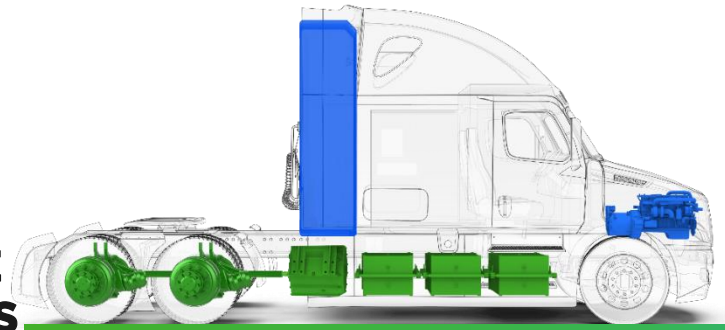
HYLIION'S POWERTRAIN EVOLVES WITH NEW FUEL SOURCES

0 miles | 250 miles | 500 miles | 1000 miles

Last Mile	Regional Haul	LTL	Truckload	Truckload Team Drivers

*Current battery technology cannot achieve 1,000-mile range without exceeding the maximum legal weight limit of the truck

HYPERTRUCK POWERTRAIN EVOLUTION



RENEWABLE NATURAL GAS

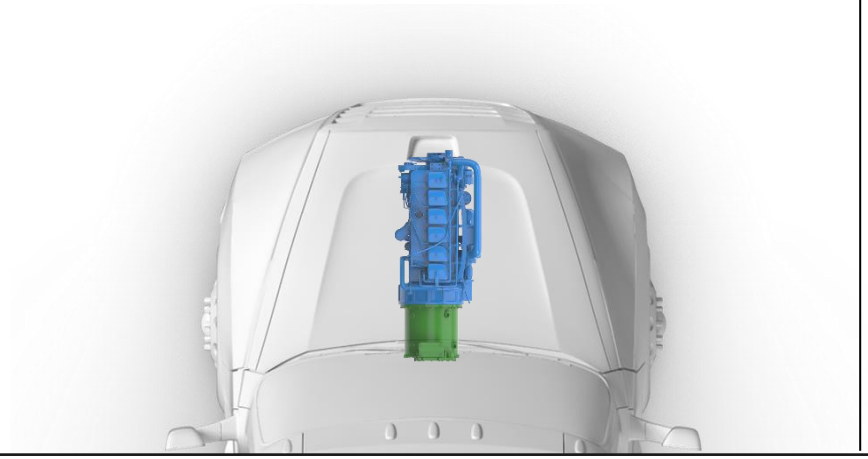
HYDROGEN FUEL CELL

HYPERTRUCK™ ERX

HYPERTRUCK™ FUEL AGNOSTIC

HYPERTRUCK™ FUEL CELL

CNG/RNG GENERATOR



FUEL-AGNOSTIC

HYDROGEN FUEL CELL

REGULATORY ADVANTAGES

The HYPERTRUCK ERX is the only vehicle that will:

- Provide 1,000 miles of range;
- Qualify under CARB ACT Rule for up to 75% of one ZEV sales credit; and
  - ACT States include: Oregon, Washington, New York, New Jersey, and Massachusetts
- Qualify under draft CARB ACF Rule for one full ZEV purchase credit.

THE HYLIION WAY

impactful, long lasting, immediate, ever evolving

easily adoptable, industry driven

driver and community focused

QUESTIONS

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THANK YOU
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