

DRIVEN BY VALUE



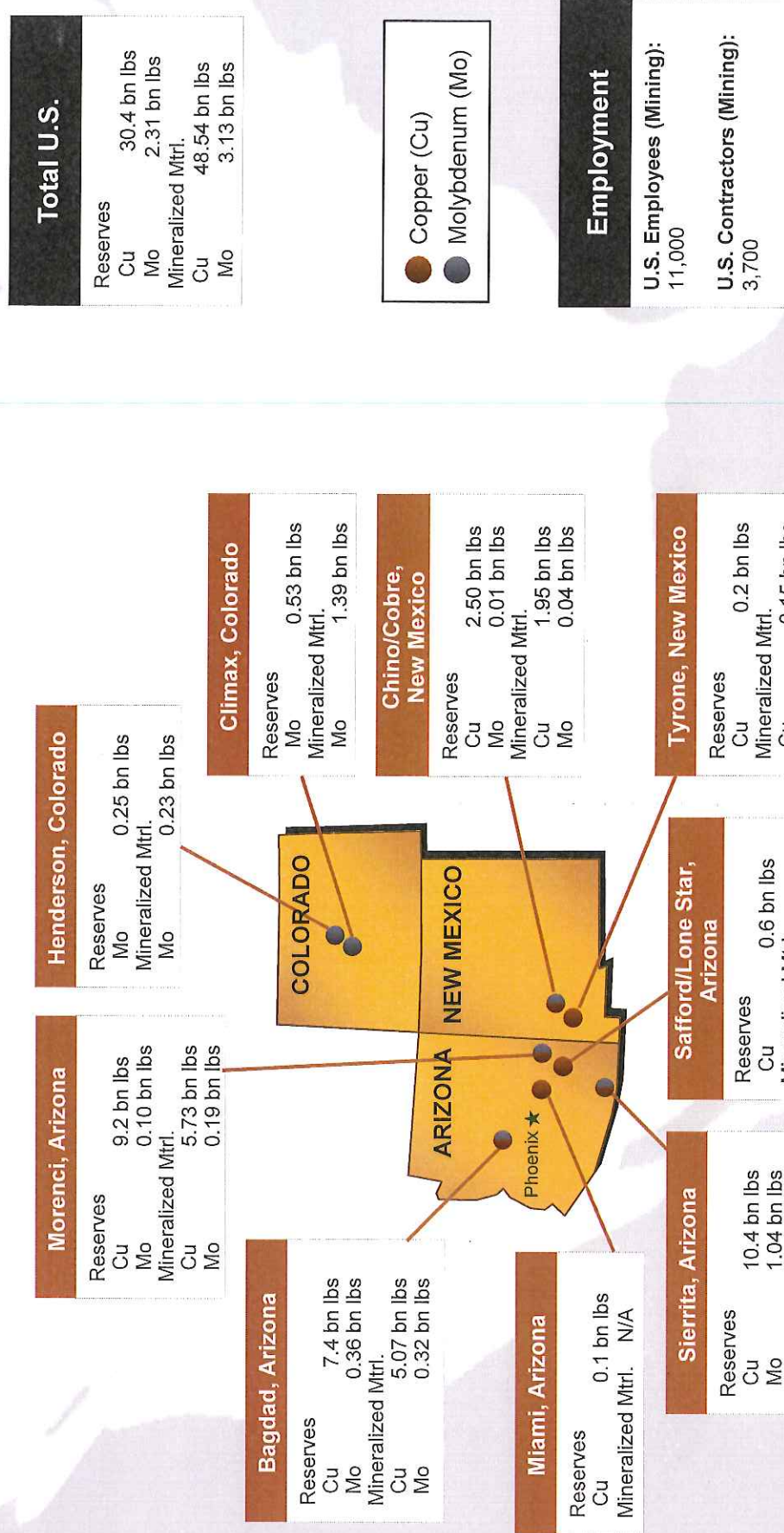
FREEPORT-McMORAN

Strong Resource Position: Long-Term Presence in the U.S.

A member of
ICMM
International Council
on Mining & Metals

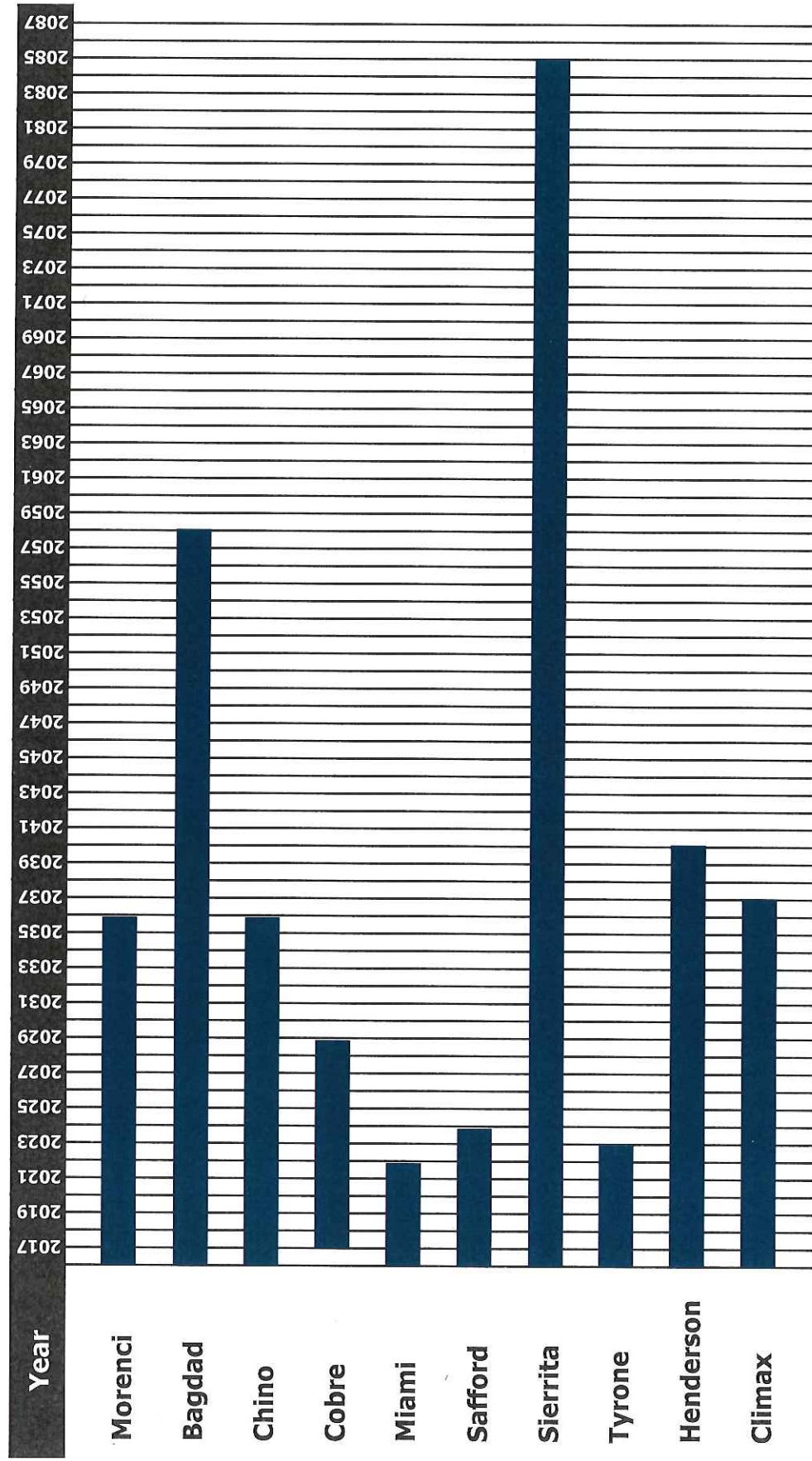
FCX
LISTED
NYSE
fcx.com

FCX U.S. Mining Locations



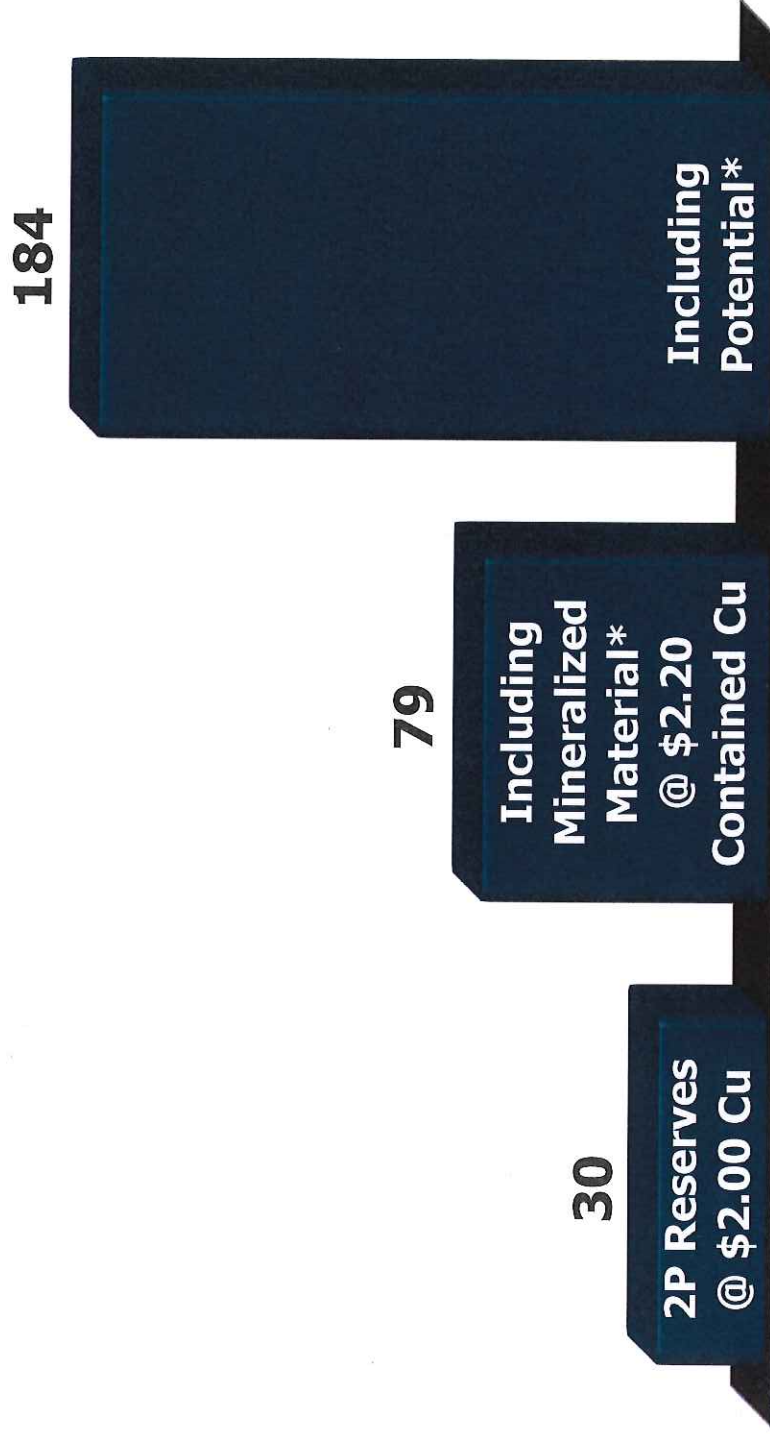
NOTE: Reserves as of 12/31/16; does not reflect adjustment for Morenci sale. Long-term Mineralized Material pricing: \$2.00 Cu, \$10 Mo. Reserves are recoverable metal & Mineralized Material is contained metal

Expected Life-of-Mines – Current Reserves



U.S. Copper Resources

(bns of lbs)



* Mineralized Material and potential resources are not included in reserves and will not qualify as reserves until comprehensive engineering studies establish their economic feasibility. Accordingly, no assurance can be given that the estimated mineralized material and potential resources will become proven and probable reserves. See Cautionary Statement.