

ii. What is the total outstanding debt of the students that have submitted applications?

d. When was the last date that any colleges owned by each school group recorded admitting students?

e. How many of the students enrolled at colleges owned by each school group have since transferred to new schools?

i. Of these, how many students transferred to another for-profit college?

f. Did the Department hold any financial surety, such as a letter of credit, from each school group at the time that it closed?

i. If yes, what was the amount held at the time that closed?

ii. Did the Department release any funds from surety back to the company within one year prior to closure? If yes, please provide a detailed timeline of when the Department released the funds, how much, to whom, and under what conditions.

Answer. a. Please refer to the following table.

<b>School Group</b>	<b>Number of Actively Enrolled Students at the Time of Closure</b>
Dream Center Education Holdings	9,609
Education Corporation of America	20,585
Vatterott Acquisition Co.	2,149

b. Due to the complexity of the request and competing priorities, and in some instances, inability to analyze and validate data within the requested timeframe, Department officials were unable to draft a response to accommodate the Senate deadline. Thus, the Department was unable to provide a response for insertion into the official hearing record at this time. The Department regrets the inconvenience and commits to providing a response to the Committee as soon as possible. Department staff will regularly provide updates to Congressional staff regarding expected delivery of this response.

c. Enclosed is a validated spreadsheet containing the number of borrower defense applications, approvals, and outstanding student debt for Education Corporation of America, Vatterott Colleges, and Dream Center Education Holdings.



Attachment%20C%20Data%20on%20Clo

d. The Department's systems do not capture such enrollment information, and because the schools are now closed, the information cannot be obtained from the institutions.

e. Please refer to the below table.

<b>School Group</b>	<b>Number of Student Transfers Since Closure</b>
Dream Center Education Holdings	92
Education Corporation of America	1,149
Vatterott Acquisition Co.	67

Borrower Defense Data on Specific School Groups

	Borrower Defense Applications	Borrower Defense Approvals	Outstanding Debt of Students Submitting Borrower Defense Applications (in millions)	Avg Balance of BD Claim	Students enrolled at time of closure	Students who have successfully transferred	Percentage who have successfully transferred
Education Corporation of America	1,387	<10	\$18,300,000	\$13,194	20585	1149	5.6%
DCEH owned institutions	1,490	<10	\$86,300,000	\$57,919	9609	92	1.0%
Vatterot	216	<10	\$5,800,000	\$26,852	2149	67	3.1%
					32343	1308	4.0%

Source: Customer Engagement Management System