



Good for the Economy.
Good for the Environment.

July 14, 2020

Meeting with OMB on Methane Rule Rollback

Regulation Identification Numbers

Methane and Transmission & Storage Rescission: 2060-AT90

Technical Leak Detection and Repair Changes: 2060-AT54

Who is E2:

- E2 is a national, nonpartisan group of business owners, investors, and other professionals who advocate for policies that are good for the economy and the environment.
- Our members have founded or funded 2,500 companies, created more than 600,000 jobs, and created over \$100 million in venture/private equity capital.
- Our network does business in every state and across the economic spectrum, including clean energy entrepreneurs, institutional investors, farmers, small business owners, and Fortune 500 executives.

E2 Clean Jobs America 2020:

- A part of our work at E2 consists of the annual release of our Clean Jobs America report.
- This year's report finds that at the start of 2020, clean energy employment increased for the 5th straight year since this annual report was first released, growing beyond 3.3 million workers nationwide.

COVID-19 CE Job loss:

- Despite how far the clean energy sector has come over the last five years, the economic impact of COVID-19 is devastating businesses and workers from coast to coast.
 - More than 620,000 clean energy workers have lost their jobs since the start of COVID-19.

Importance of the Clean Economy in Building Back Better:

- As America looks to recover from the COVID-19 pandemic, the rollback of methane rules should not be seen as a way to boost employment or recover jobs in the oil and gas sector.
 - Methane is responsible for 25% of the man-made global warming we are experiencing today.
 - Climate change is already hurting our families and communities in California. We're seeing firsthand the effects of climate instability – by means of devastating wildfires – on our most vulnerable populations which include:

Environmental Entrepreneurs • www.e2.org • facebook.com/e2.org • [@e2org](https://twitter.com/e2org)

Mid-Atlantic • Midwest • New England • New York • Northern California • Pacific Northwest • Rocky Mountains • San Diego • Los Angeles

children, older adults, pregnant women, those whose health is compromised, communities of color, and low-income communities.

- Instead, we need to continue to transition to the clean economy.
- The clean tech industry is ready to grow and accommodate this transition.
- No other part of the energy sector can deliver the economic benefits – as quickly or as significantly as clean energy.
 - Clean energy currently represents 40% of the energy sector workforce and accounted for more than half of the sector’s net employment growth in 2019.
 - Total sector employment (2019): 8,358,252
 - Clean energy sector employment (2019): 3,355,419
 - The clean energy sector has proven capable of delivering results during a time of economic depression. The American Recovery and Reinvestment Act in 2009 invested \$90 billion in clean energy which:
 - Created 100,000 new clean energy projects that put construction workers back to work.
 - Weatherized 1 million homes, getting energy efficiency workers back on the job.
 - Provided grants to jumpstart clean energy companies.
 - Provided loans to help companies open new factories and start new businesses.
 - Tripled the amount of solar and wind energy in America.
 - Drove innovation that brought down prices for renewables and energy efficiency.
- According to the International Energy Agency, we can eliminate half of global oil and gas methane emissions at no net cost.
- Furthermore, a federal approach to reducing methane will help foster and give new impetus to a growing economic sector – for the businesses that develop, manufacture, and implement the technologies that increase efficiency in the oil and gas industry.

Michelle Embury
E2 Program Associate