

ner as the Secretary of the Treasury (or the Secretary's designee) may provide.

(e) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2020.

SEC. 119. EMPLOYER CREDIT FOR PAID FAMILY AND MEDICAL LEAVE.

(a) IN GENERAL.—Section 45S(i) is amended by striking “December 31, 2020” and inserting “December 31, 2025”.

(b) EFFECTIVE DATE.—The amendment made by this section shall apply to wages paid in taxable years beginning after December 31, 2020.

SEC. 120. EXCLUSION FOR CERTAIN EMPLOYER PAYMENTS OF STUDENT LOANS.

(a) IN GENERAL.—Section 127(c)(1)(B) is amended by striking “January 1, 2021” and inserting “January 1, 2026”.

(b) EFFECTIVE DATE.—The amendment made by this section shall apply to payments made after December 31, 2020.

SEC. 121. EXTENSION OF CARBON OXIDE SEQUESTRATION CREDIT.

Section 45Q(d)(1) is amended by striking “January 1, 2024” and inserting “January 1, 2026”.