Echols, Mabel E.

From:

Blomquist, Glenn C

Sent:

Tuesday, March 31, 2009 9:53 PM

To:

FN-OMB-OIRA-Submission

Subject: E.O. 12866

Ms. Jessica Hertz Office of Management and Budget Washington, DC

Glun C Beanquist

Dear Ms. Hertz:

I write to comment on regulatory reform related to E.O. 12866. Our regulations serve us better when efficiency is given standing in the regulatory process. Although efficiency can be in the interest of all, its benefits tend to be spread so widely that no one may willing to bear the cost of being an advocate for it. My observation is that E.O. 12866 has served us reasonably well in giving efficiency standing. Whatever changes are made, I urge that benefit-cost analysis remain an important part of the regulatory process and decision making.

Sincerely,

Glenn C. Blomquist

Carl F. Pollard Professor of Health Economics Professor of Economics and Public Policy Gatton Business and Economics Building 335 Department of Economics, University of Kentucky