Ms. Jessica Hertz  
Office of Management and Budget  
Washington, DC  

Dear Ms. Hertz:

I write to comment on regulatory reform related to E.O. 12866. Our regulations serve us better when efficiency is given standing in the regulatory process. Although efficiency can be in the interest of all, its benefits tend to be spread so widely that no one may willing to bear the cost of being an advocate for it. My observation is that E.O. 12866 has served us reasonably well in giving efficiency standing. Whatever changes are made, I urge that benefit-cost analysis remain an important part of the regulatory process and decision making.

Sincerely,

Glenn C. Blomquist  
Carl F. Pollard Professor of Health Economics  
Professor of Economics and Public Policy  
Gatton Business and Economics Building 335  
Department of Economics, University of Kentucky