

NATIONAL CREDIT UNION ADMINISTRATION

12 CFR Ch. VII

Semiannual Regulatory Agenda

AGENCY: National Credit Union Administration (NCUA).

ACTION: Spring 2013 Semiannual Regulatory Agenda

SUMMARY: NCUA is publishing a list of current and projected rulemakings and completed actions as of April 15, 2013, to be included in the Unified Agenda of Federal Regulatory and Deregulatory Actions.

DATES: This information is current as of April 15, 2013.

ADDRESSES: National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428.

FOR FURTHER INFORMATION CONTACT: For each regulation listed, you may contact the person named in the listing at the address or telephone number noted.

SUPPLEMENTARY INFORMATION: The purpose of this agenda is to enhance the ability of credit unions and the public to follow regulatory developments at NCUA and to participate in that process more fully. Entries in the agenda appear in one of three categories: (1) proposed rule stage; (2) final rule stage; or (3) completed/withdrawn actions. Regardless of the category in which an agenda item appears, the timetable reflecting when NCUA anticipates taking future action on the item is an estimate only and subject to change. Also, where NCUA notes that an item is transitioning from the proposed rule stage to the final rule stage, NCUA is only reporting the item's progress through the regulatory process. That

report does not dictate what the final rule will provide or how it will compare to the proposed version of the rule.

The agenda is published pursuant to NCUA Interpretive Ruling and Policy Statement (IRPS) 87-2, "Developing and Reviewing Government Regulations," 54 FR 35231 (Sept. 18, 1987), as amended by IRPS 03-2, 68 FR 31949 (May 29, 2003), as amended by IRPS 13-1, 78 FR 4032 (Jan. 18, 2013), which sets out NCUA's policy and procedure for developing and reviewing its regulations. NCUA's policy is to ensure that regulations impose only the minimum required burden on those they affect; are clear and understandable; are appropriate for the size of credit unions to which they pertain; and are issued only after full public participation. Full public participation includes accepting comments on all proposed rules at www.ncua.gov/Legal/Regs/Pages/PropRegs.aspx and at www.regulations.gov. Further, NCUA reviews one-third of its regulations every year on a rolling basis so that the entirety of its regulations are reviewed in each 3-year period. This is done to clarify and simplify existing regulations and eliminate redundant and unnecessary provisions.

Approved by the NCUA Board on April 18, 2013.

NAME: Mary Rupp,

Secretary of the Board.