

PENSION BENEFIT GUARANTY CORPORATION

29 CFR Ch. XL

Regulatory and Deregulatory Actions Under Development

AGENCY: Pension Benefit Guaranty Corporation (PBGC).

ACTION: Semiannual regulatory agenda.

SUMMARY: This document reflects the regulatory/deregulatory actions of the Pension Benefit Guaranty Corporation (PBGC) over the next 12 months. Many of these actions are the result of PBGC's active retrospective regulatory review program to identify and ameliorate inconsistencies, inaccuracies, and requirements made irrelevant over time. All of these actions strive to promote clarity and reduce burden. PBGC is also taking action under the American Rescue Plan Act of 2021 to implement requirements for plan sponsors of financially troubled multiemployer pension plans to apply for special financial assistance.

ADDRESSES: Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street NW, Washington, DC 20005-4026.

FOR FURTHER INFORMATION CONTACT: For further information on the agenda, contact Hilary Duke, Assistant General Counsel, Regulatory Affairs Division, Office of the General Counsel, (202) 229-3839, duke.hilary@pbgc.gov. (For TTY users, call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to (202) 229-3839.)

SUPPLEMENTARY INFORMATION: Under Executive Order 12866 on Regulatory Planning and Review, each agency is required to prepare an agenda of all regulations (as defined in section 3(d)) under development or review. The Regulatory Flexibility Act, Public Law 96-354, 5 U.S.C. 601, has a similar agenda requirement. Under that law, the agenda must list any regulation that is likely to have a significant economic impact on a substantial number of small entities.

The Office of Management and Budget has issued guidelines prescribing the form and content of the regulatory agenda. Under those guidelines, the agenda must list all regulatory and deregulatory

activities being conducted or reviewed in the next 12 months and provide certain specified information on each regulation. The effect of this agenda is to advise the public of PBGC's current and future regulatory and deregulatory activities.

PBGC's complete regulatory/deregulatory agenda is available online at www.reginfo.gov and www.pbgc.gov.

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