

FARM CREDIT ADMINISTRATION

12 CFR Chapter VI

Unified Agenda of Federal Regulatory and Deregulatory Actions.

AGENCY: Farm Credit Administration.

ACTION: Spring 2025 Update to the Unified Agenda of Federal Regulatory and Deregulatory Actions.

SUMMARY: The Farm Credit Administration (FCA) sets forth the following agenda of regulations that are, or will be, under development in the next twelve to twenty-four months. FCA's regulatory plan will be included in the entire Unified Agenda of Federal Regulatory and Deregulatory Actions (Agenda) published on the Internet, which will be available online at www.reginfo.gov.

FOR FURTHER INFORMATION CONTACT: Antonya Brown, Office of General Counsel, Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102, (703)883-4020, email: browna@fca.gov. For users of Telecommunication Relay Service (TRS), Telecommunication Devices for the Deaf (TDD), contact 7-1-1.

SUPPLEMENTARY INFORMATION: The FCA has no entries in the Agenda identified as requiring a Regulatory Flexibility Act (RFA) analysis under 5 U.S.C. 601 *et seq.*, so this preamble will not appear in the Federal Register. FCA's printed agenda entries are not subject to the RFA requirement for publication in the Federal Register because no planned rulemaking action in FCA's regulatory agenda will have a significant economic impact on a substantial number of small entities, as that term is defined in the RFA. FCA does not regulate any "small entities" within the meaning of the RFA. FCA issues regulations applicable to the Farm Credit System, and each of the four banks in the System, considered together with its affiliated associations, has assets and annual income more than amounts that would qualify them as "small entities" as that term is defined in the RFA. For purposes of the RFA, the interrelated ownership, control, and contractual relationship between associations and their funding banks are sufficient to permit them to be treated as a single entity. Because System institutions are not "small entities" and FCA regulations only apply to System operations, FCA regulations generally do not and will not have a substantial economic impact on "small entities."

Date: _____

Ashley Waldron,
Secretary to the Board,
Farm Credit Administration.